

# ASX RELEASE

1 May 2017

ASX Code: POZ



## Agreement for the Sale of the Mount Monger and Bulgera Gold Projects, WA.

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### 1.0 Introduction

POZ Minerals Limited (POZ) has granted a conditional sale agreement over the Mount Monger and Bulgera Gold Projects. The incoming party is a private Australian company, Accelerate Resources Pty Ltd (to be renamed 'Accelerate Resources Limited' or 'AX8'). It is the intention of AX8 to list on the Australian Stock Exchange (ASX).

The Bulgera Gold Project is situated in the multi-million ounce producing Plutonic Well greenstone belt of Western Australia. The Mount Monger Project is well located in an active gold mining district and is only 11km east of the 1.2Mtpa Randalls gold mill operated by Silver Lake Limited. Both projects are 100% owned by POZ.

For further project details on Bulgera see the POZ [ASX Release](#) dated 22 September 2016. For further project details on Mount Monger see the POZ [ASX Release](#) dated 18 April 2016.

### 2.0 Terms

The Sale Agreement has been executed by both parties and a non-refundable fee of \$30,000 cash has been paid to POZ. AX8 has been granted the exclusive right to purchase 100% of the Bulgera Gold Project ('Project') expiring on 30 September 2017.

Within ten days of AX8 completing a capital raising of a minimum of \$4 million and of obtaining a conditional admission letter from the ASX with other regulatory approvals, the agreement will be executed and:

- AX8 will become the beneficial owner of the Mount Monger and Bulgera Gold Projects, and;
- AX8 will pay to POZ \$30,000 cash plus 3,000,000 Shares at a deemed issue price of \$0.20 each for a total value of \$600,000. These Shares will be listed on the ASX.
- AX8 will pay to POZ 1,000,000 options at an exercise price of \$0.25 per Option and an expiry date on 30 April 2021.

POZ will retain a 1% net smelter royalty on the project tenements.

The Board is pleased with the potential of this deal to add value to the Company, the Mount Monger and Bulgera Gold Projects are considered non-core assets and their sale will enable POZ to focus on the Company's main activities, in particular the Blina Diamond Project. The retention a 1% net smelter royalty in the tenements retains upside exposure for shareholders.

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