

ASX RELEASE
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Notification of Shortfall from Rights Issue

Phosphate Australia Limited ("**Company**") confirms that the Company's 1 for 3 non-renounceable entitlement issue ("**Rights Issue**") closed at 5.00pm WST on 6 June 2013.

The Company gives notice of shortfall of subscriptions for its Rights Issue as follows:

- (a) the Company received acceptances for a total of 18,522,811 shares raising \$185,228;
- (b) the number of shares offered under the Rights Issue was 40,292,083 shares resulting in a shortfall of 21,769,272 shares ("**Shortfall Shares**").

The Company will seek to place the Shortfall Shares at the discretion of the directors.

The issue of the 18,522,811 shares noted above under the Rights Issue will occur on Monday, 17 June 2013.

It is anticipated that normal trading of the new shares will commence on Tuesday, 18 June 2013.

Jim Richards
Executive Chairman