

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	PHOSPHATE AUSTRALIA LIMITED
ABN	51 129 158 550

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	GRANT MOONEY
Date of last notice	27 OCTOBER 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	240,000 shares held by Mooney & Partners Pty Ltd of which company Grant Mooney is sole director. 10,000 shares held by Samantha Mooney, spouse of Grant Mooney.
Date of change	26 November 2012
No. of securities held prior to change	240,000 Ordinary fully paid shares held by Mooney & Partners Pty Ltd. 12,500 Ordinary fully paid shares held by Grant Mooney. 10,000 Ordinary fully paid shares held by Samantha Mooney.
Class	Unlisted Options expiring 26.11.2015 exercisable at 8 cents each
Number acquired	500,000
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil.
No. of securities held after change	<p>240,000 Ordinary fully paid shares held by Mooney & Partners Pty Ltd.</p> <p>12,500 Ordinary fully paid shares held by Grant Mooney.</p> <p>10,000 Ordinary fully paid shares held by Samantha Mooney.</p> <p>500,000 Unlisted Options held by Grant Mooney expiring 26.11.2015 exercisable at 8 cents each</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of options to director following shareholder approval at Annual General Meeting on 23 November 2012.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.