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## MARKET RELEASE

26 June 2008

## Phosphate Australia Limited

## PRE-QUOTATION DISCLOSURE

Phosphate Australia Limited was admitted to the Official List of ASX Limited on Thursday, 26 June 2008.

Official Quotation of the following securities will commence at 12 noon E.S.T. on Tuesday, 1 July 2008.

The following information is released as pre-quotation disclosure.

- 1. Distribution schedule Appendix 1A, paragraph 48.
- 2. Top 20 holders.
- Number and escrow period of restricted securities.
- 4. Full terms and conditions of employee share option plan.
- Statement disclosing the extent to which the Company has followed the best practice recommendations set by the ASX corporate governance council.

Security Code:

POZ

Jill Hewitt

Adviser, Issuers (Perth)