

**ASX RELEASE**

**8 October 2010**

**ASX Code: POZ**



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**Lisa Wells Board Resignation –  
Ms Wells to Remain as a Consultant**

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Company Director Ms Lisa Wells has resigned from the Board of Phosphate Australia Limited effective Friday 8<sup>th</sup> October 2010. Ms Wells will remain as a consultant to the Company.

Lisa has been with the Company from before the listing on the ASX in July 2008. The Board would like to sincerely thank Lisa for her considerable efforts and hard work on the Highland Plains phosphate project over this period and wish her well in her future endeavours.

Jim Richards  
Chairman