

ASX RELEASE

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Phase 2 Drill Program Commences at Neta Lodes Gold Discovery, WA

Gibb River Diamonds Limited ('GIB' or the 'Company') is pleased to announce the Phase 2 drill program at the Neta Lodes gold discovery has commenced. The Neta Lodes Prospect is part of the Edjudina Gold Project (GIB Option to acquire 100%), located in the heart of the Eastern Goldfields of Western Australia.

This aircore program will drill the 1,250 metre Neta Lodes extension target which is a co-incident gold in soils anomaly with calcrete cover which runs to the north and south of the Neta Lodes prospect.

Deeper drilling at the Neta Lodes discovery will also be conducted in this program. Other targets may be drilled if time allows.

Drill results will be reported as they become available and are assessed.

Jim Richards
Executive Chairman

Enquiries To: Mr Jim Richards +61 8 9422 9555

Competent Persons Statement

The information in this report that relates to exploration results, sampling and testwork is based on information compiled by Mr. Jim Richards who is a Member of The Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Mr. Richards is a Director of Gibb River Diamonds Limited. Mr. Richards has sufficient experience which is relevant to the style of mineralisation, type of deposit and type of testwork under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Richards consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

Edjudina Gold Project – Location Map

