

Accelerate Resources Limited (ASX: AX8) Listing on ASX

POZ Minerals Limited (ASX: POZ) is pleased to advise that Accelerate Resources Limited (ASX: AX8) will list on the Australian Stock Exchange today.

This listing follows the successful execution of the sale agreement over the POZ Mount Monger and Bulgera Gold Projects to AX8 as announced on 1 May 2017 ([ASX Release](#)).

- POZ has received a total cash payment of \$60,000 from AX8 and;
- AX8 has issued 3,000,000 Shares to POZ at a deemed issue price of \$0.20 each for a total value of \$600,000. These Shares are escrowed until 23 January 2019.
- AX8 has issued to POZ 1,000,000 options at an exercise price of \$0.25 per Option and an expiry date on 30 April 2021.

POZ will retain a 1% net smelter royalty on the project tenements.

POZ congratulates the Board of AX8 and the Managing Director, Yaxi Zhan, on their successful listing.

POZ Minerals considers this to be an excellent outcome for our shareholders. POZ is now the equal largest shareholder in AX8 and still retains a strong exposure to these quality gold projects through our 1% gross royalty.

For further information visit www.pozminerals.com.au or contact

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