

## ASX RELEASE

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ASX Code: GIB



## Phase 7 Drill Program Commences at Edjudina Gold Project, WA

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Gibb River Diamonds Limited ('GIB') is pleased to announce that the Phase 7 drilling program at the Edjudina Gold Project, WA (GIB 100%) has commenced.

This 2,000 metre RC drilling program will test the Neta Prospect 'Hinge Target' and other deeper targets at Neta below the current mineralisation envelope.

Also included in this program will be some drilling at the Triumph Prospect to test for porphyry style mineralisation as discovered in the Phase 6 drilling campaign<sup>10</sup>.

An ASX announcement will be made once the Phase 7 drilling has ended.

Jim Richards  
Executive Chairman

Enquiries To: Mr Jim Richards +61 8 9422 9555

### References:

<sup>1</sup>GIB Acquires Option to Purchase the Historic and High Grade Edjudina Gold Project in the Eastern Goldfields of WA; GIB ASX Release dated 16 July 2020

<sup>2</sup>Triumph Project Exploration Report; Nexus Minerals Limited dated 15 August 2019

<sup>3</sup>Major Gold Discovery at Edjudina, WA- 36m at 4.0 g/t from 4m; GIB ASX Announcement dated 8 October 2020

<sup>4</sup>Excellent Metallurgical Recoveries from Bottle Roll Testing of the Neta Lodes Gold Discovery; GIB ASX Announcement dated 26 November 2020

<sup>5</sup>Neta Lodes Prospect Strike doubles; GIB ASX Announcement dated 21 December 2020

<sup>6</sup>Phase 3 Drilling Expands Gold Discovery at Edjudina; GIB ASX Announcement dated 6 April 2021

<sup>7</sup>Phase 4 Drilling Discovers New Shallow Lodes at Edjudina, WA; GIB ASX Announcement dated 28 June 2021

<sup>8</sup>Iroquois Lead-Zinc Prospect (WA). First Drilling Results; Phosphate Australia Limited (now GIB) ASX Announcement dated 7 November 2011

<sup>9</sup>High Grade Mississippi Valley-Type Zinc-Lead Discovery in Earahedy Basin; Strickland Metals Limited; ASX Announcement dated 14 October 2021

<sup>10</sup>Phase 6 Drilling Identifies New +300 metre Targets at Edjudina, WA; GIB ASX Announcement dated 13 January 2022

Figure 1: Edjudina Gold Project –Prospects Location Map with GIB Drilling

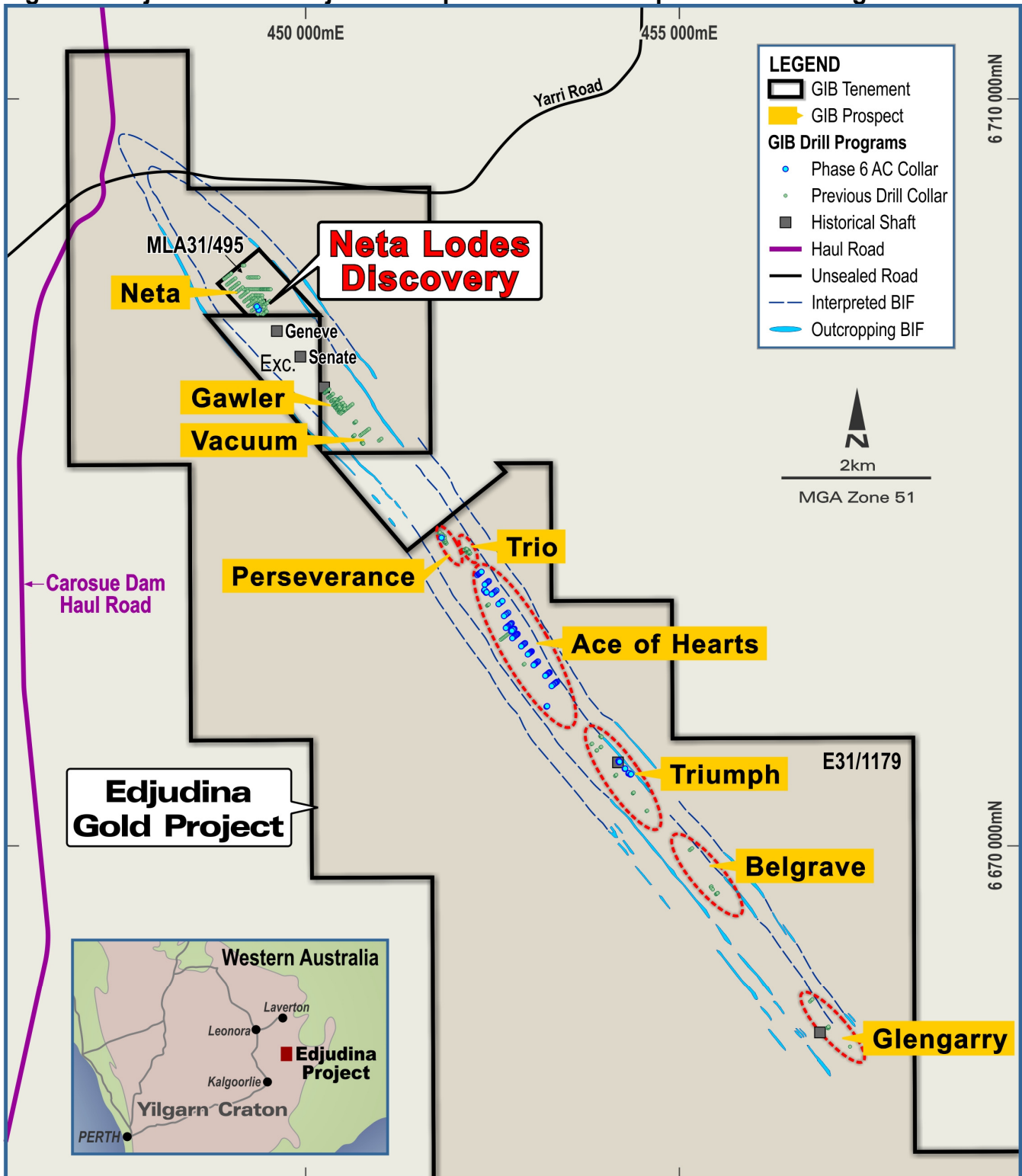
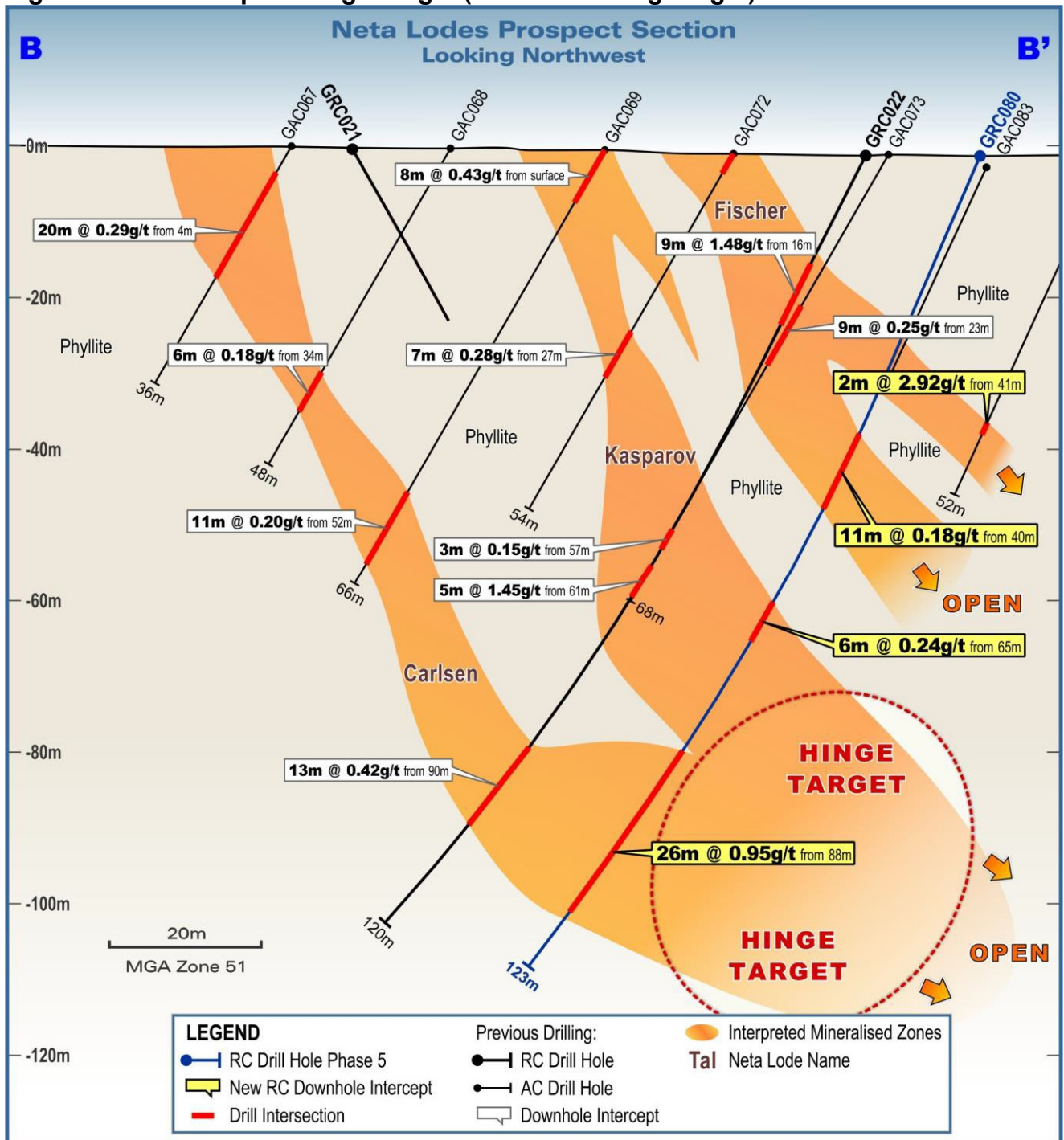


Figure 2: Neta Prospect Hinge Target (Phase 7 Drilling Target)



**Competent Persons Statement**

The information in this report that relates to previously reported exploration results is based on information compiled by Mr. Jim Richards who is a Member of The Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Mr. Richards is a Director of Gibb River Diamonds Limited. Mr. Richards has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Richards consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.