



7 March 2018

## Chairman's Update Letter

Dear Shareholders,

POZ Minerals ('POZ') has a very exciting year ahead as we test our Ground Penetrating Radar targets within proven diamondiferous channels at the Blina Diamond Project. Fieldwork is due to start later this month and the Stage 1 bulk sampling of priority targets is scheduled to commence in the second quarter of 2018.

## Share Purchase Plan ('SPP')

To meet our funding requirements as we move towards our upcoming work program, the Board recently announced a \$500,000 Share Purchase Plan. This process was selected to enable our shareholders to participate in the raising, rather than just a select few. The issue is also priced at a discount to recent market trading as a further benefit to our loyal shareholders.

Eligible shareholders able to participate in the SPP are simply defined as those on the shareholder register as at 23 February 2018, with a registered address in Australia or New Zealand. Regardless of the number of shares you own, you may apply to purchase either \$1,800, \$4,500, \$9,000 or \$15,000 worth of shares by following the instructions on the Offer form which has been mailed to you. **The Offer closes on Wednesday 14 March 2018**, unless closed early, and we strongly urge all shareholders to promptly respond to avoid missing out.

I recommend that shareholders carefully read our Share Purchase Plan document and seek personal financial and/or taxation advice depending on your circumstances. Your Directors intend to fully participate in the Offer. I do thoroughly commend the Share Purchase Plan to you and the Company looks forward to your continued support.

Yours sincerely

**JIM RICHARDS**

Executive Chairman, POZ Minerals Limited