

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	PHOSPHATE AUSTRALIA LIMITED
ABN	51 129 158 550

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MARK THOMPSON
Date of last notice	4 SEPTEMBER 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<p>Ordinary Fully Paid Shares held by K. Thompson, spouse of Mark Thompson.</p> <p>Options held by Lateral Minerals Pty Ltd ATF The Thompson Family Trust. Mr Thompson is a beneficiary of that Trust.</p> <p>Ordinary Fully Paid Shares held by K. Thompson <Sungold Superannuation Fund A/c></p>
Date of change	11 November 2016
No. of securities held prior to change	<p>2,100,000 Ordinary fully paid shares held by K. Thompson.</p> <p>2,200,000 Ordinary fully paid shares held by Lateral Minerals Pty Ltd <Sungold Superannuation Fund A/c></p> <p>1,000,000 Unlisted Options held by Lateral Minerals Pty Ltd ATF The Thompson Family Trust expiring 5 November 2017 exercisable at 1.9 cents each.</p> <p>1,000,000 Unlisted Options held by Lateral Minerals Pty Ltd ATF The Thompson Family Trust expiring 3 November 2018 exercisable at 7 cents each.</p>

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Class	Ordinary fully paid shares
Number acquired	600,000 (transferred)
Number disposed	600,000 (transferred)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.025 each
No. of securities held after change	1,500,000 Ordinary fully paid shares held by K. Thompson. 2,800,000 Ordinary fully paid shares held by Lateral Minerals Pty Ltd <Sungold Superannuation Fund A/c> 1,000,000 Unlisted Options held by Lateral Minerals Pty Ltd ATF The Thompson Family Trust expiring 5 November 2017 exercisable at 1.9 cents each. 1,000,000 Unlisted Options held by Lateral Minerals Pty Ltd ATF The Thompson Family Trust expiring 3 November 2018 exercisable at 7 cents each.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market transfer of Ordinary Fully Paid shares from K. Thompson to Lateral Minerals Pty Ltd <Sungold Superannuation Fund A/c>.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A