

ASX RELEASE
31 October 2008
ASX Code: POZ



INFORMATION REGARDING SECURITIES

Phosphate Australia Limited (POZ) announces that the proceedings against POZ Directors Jim Richards and Andrew James and associated companies are now settled. Statutory releases will be as required.

A handwritten signature in black ink that reads "Grant Mooney". The signature is fluid and cursive.

GRANT MOONEY
Director & Company Secretary