

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

26 June 2008

Phosphate Australia Limited

ADMISSION TO OFFICIAL LIST

Phosphate Australia Limited was admitted to the Official List of ASX Limited on Thursday, 26 June 2008.

Official Quotation of the following securities will commence at 12 noon E.S.T. on Tuesday, 1 July 2008.

Security Code: POZ

Jill Hewitt

Adviser, Issuers (Perth)



ASX

AUSTRALIAN SECURITIES EXCHANGE

ASX Circular

Date: 26 June, 2008

Key topics

1. Phosphate Australia Limited
2. Code:POZ
3. Official Quotation

Reading List

Client Advisers
 Compliance Managers
 Corporate Advisory
 DTR Operators
 Issuers
 Institutions
 ASTC Participants
 Operations Managers (back office)
 Research Analysts
 Share Registries
 ACH Participants

Authorised by

Jill Hewitt

Contact

Jill Hewitt

Telephone

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ASX Limited
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No responsibility is accepted for any inaccuracies contained in the matter published.

**COMMENCEMENT OF OFFICIAL QUOTATION –
 PHOSPHATE AUSTRALIA LIMITED**

Phosphate Australia Limited (the "Company") was admitted to the official list of the ASX Limited on Thursday, 26 June 2008.

Official quotation of the Company's securities will commence on Tuesday, 1 July 2008.

Quoted Securities: 51,000,000 fully paid ordinary shares

ASX Code: POZ

Time: 12.00 noon EST (10.00 am WST)

Date: Tuesday 1 July 2008

ITS Abbreviation: PHOSPHATE

ISIN: AU000000POZ9

Home Branch: Perth

Industry Classification: Materials

Registered Office: Suite 4
 6 Richardson Street
 WEST PERTH WA 6005
 Ph: (08) 9226 0085
 Fax: (08) 9226 0130

Company Secretary: Grant Mooney

Share Registry: Link Market Services Limited
 Level 12
 680 George Street
 SYDNEY NSW 2000

Brokers to the issue: Bell Potter Securities Limited
 Level 29
 101 Collins Street
 MELBOURNE VIC 3000

Balance Date: 30 June

CHESS: Participating. The Company will also operate an issuer sponsored subregister.

State of Incorporation: Western Australia

ASX restricted securities: See below

Dividend Policy: Page 73 of Prospectus

Activities: Phosphate exploration

Securities not quoted: 42,050,000 ordinary shares fully paid classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation.

22,000,000 options exercisable at 20 cents expiring on or before 31 July 2012.

The following ordinary shares fully paid classified by ASX as restricted securities and to be held in escrow for a period of 12 months from date of issue as set out below:

No of shares	Date of Issue
625,000	8 April 2008
1,000,000	9 May 2008

The following securities are unquoted:

850,000 options exercisable at 20 cents on or before 31 July 2012.

ASX Contact:	Jill Hewitt
Business Unit	Issuers Perth
Ext.No:	6013
Date:	26 June 2008