

# ASX RELEASE

1 June 2017

ASX Code: POZ



## Exploration Development Incentive Distribution Date and Credits

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### 1.0 Introduction

POZ Minerals Limited (ASX: POZ) is pleased to advise that it is participating in the Federal Government's Exploration Development Incentive (**EDI**) Scheme for the 2015/16 tax year. The process is administered by the ATO and a separate application is required for each year.

The EDI enables eligible exploration companies to create exploration credits (EDI Credits) by giving up a portion of its tax losses and distributing those EDI Credits to its shareholders. Shareholders considered Australian residents for tax purposes who are issued EDI Credits will be entitled to a refundable tax offset (for individual or superannuation fund shareholders) or franking credits (for company shareholders).

While non-resident shareholders will receive the EDI Credits, they cannot utilise them to set off any Australian tax payable. POZ's carry forward tax losses will be reduced to reflect the amount of EDI Credits issued.

### 2.0 Exploration Development Incentive Record Date

The Directors have determined that the record date for the 2015/16 EDI is 31 May 2017 and individual entitlements to exploration credits for Australian resident shareholders will be calculated based on shareholdings on this date.

2015/16 EDI credits will be issued on 30 June 2017 and will be eligible for tax deduction by shareholders in the 2016/17 year.

For further information on the EDI scheme please refer to the Australian Taxation Office's website: <https://www.ato.gov.au/Business/Exploration-Development-Incentive/>

### 3.0 Distribution of EDI Tax Credits

The company will distribute entitlements to 2015/16 EDI credits amounting to \$211,820 to eligible shareholders based on the Record Date of 31 May 2017.

As at the Record Date the Company had 161,168,333 ordinary shares on issue. Therefore, the 2015/16 EDI credits distributed to eligible shareholders will equate to 0.1314 cents per share.

A letter and distribution statement outlining the amount of exploration credits issued will be despatched to eligible shareholders together with an EDI Statement on 30 June 2017.

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