

## Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme PHOSPHATE AUSTRALIA LIMITEDACN/ARSN 129 158 550

## 1. Details of substantial holder (1)

Name JAMES RICHARDSACN/ARSN (if applicable) N/AThere was a change in the interests of the substantial holder on 10 February 2015The previous notice was given to the company on 24 November 2014The previous notice was dated 24 November 2014

## 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	30,316,401	19%	32,016,401	19.9%

## 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
10.02.15	James Richards	Off market purchase	\$27,200	1,700,000 Ordinary fully paid shares	1,700,000

## 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
James Richards	James Richards	James Richards	Beneficial Owner	32,016,401	32,016,401

