



GIBB RIVER

DIAMONDS



ASX Code: GIB

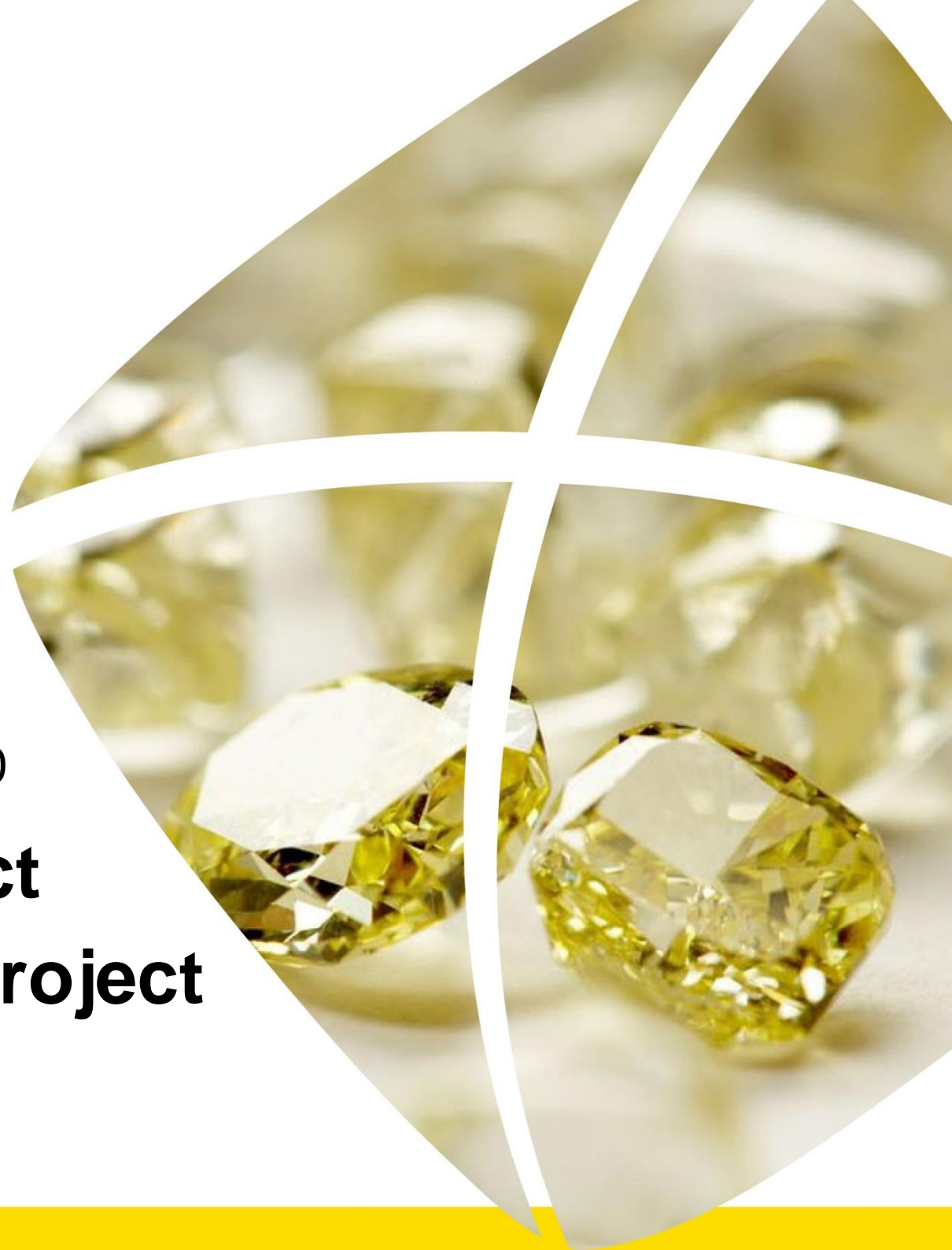
Investor Presentation

Diggers & Dealers – October 2020

Edjudina Gold Project

Ellendale Diamond Project

Western Australia



GIB is an ASX Listed, Gold & Diamond Exploration and Development Company



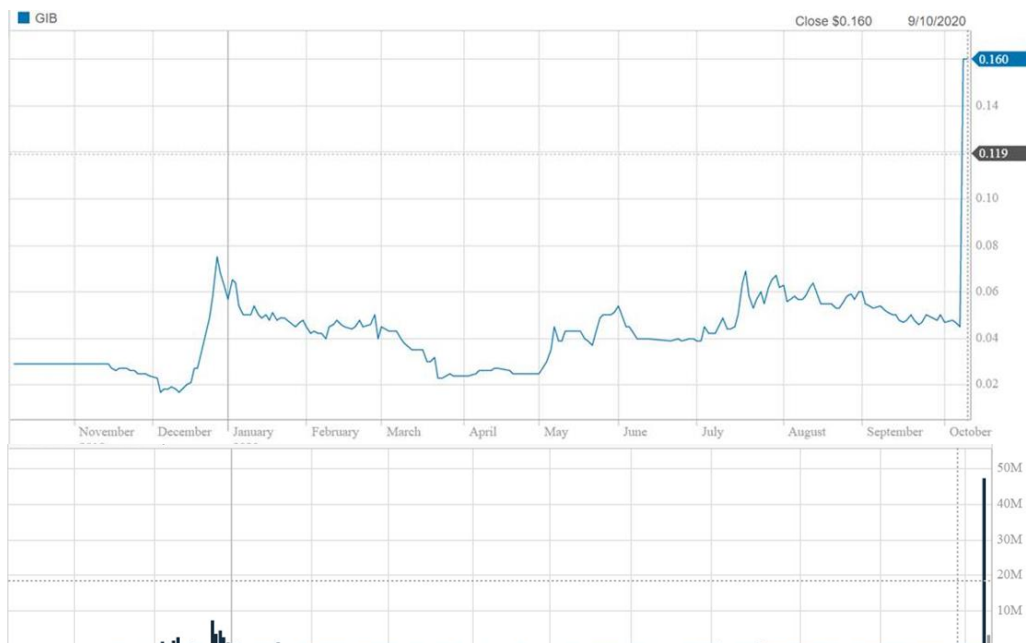
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Total Shares on Issue	201,009,445
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Market Capitalisation (undiluted at \$0.16 per share)	\$32.2 M
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Cash on Hand (post SPP) appx	\$1.37 M
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Share Price History 12 Months



Major Shareholders	Shares	% of Capital
Jim Richards	36,549,735	18.2
Other Directors	9,273,888	4.6

Total 1,081 Shareholders



Neta Lodes Gold Discovery, Edjudina, Western Australia

Executive Chairman & Board has extensive gold & diamond experience



Mr. Jim Richards
Executive Chairman

Geology degree from London University

26 years experience in mining and exploration

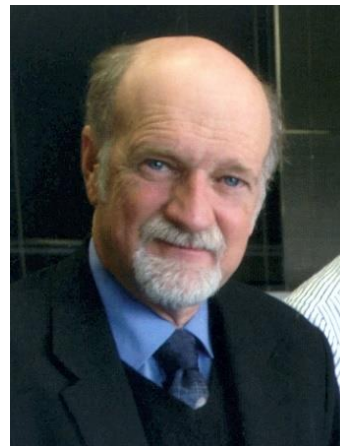
Extensive diamond and gold mining experience in South America and Australia

Floated United Kimberley Diamonds in Australia which BHP acquired (as UMC) for \$204 million in 2010

Trained at Royal Military Academy Sandhurst and served in the British Army Parachute Regiment

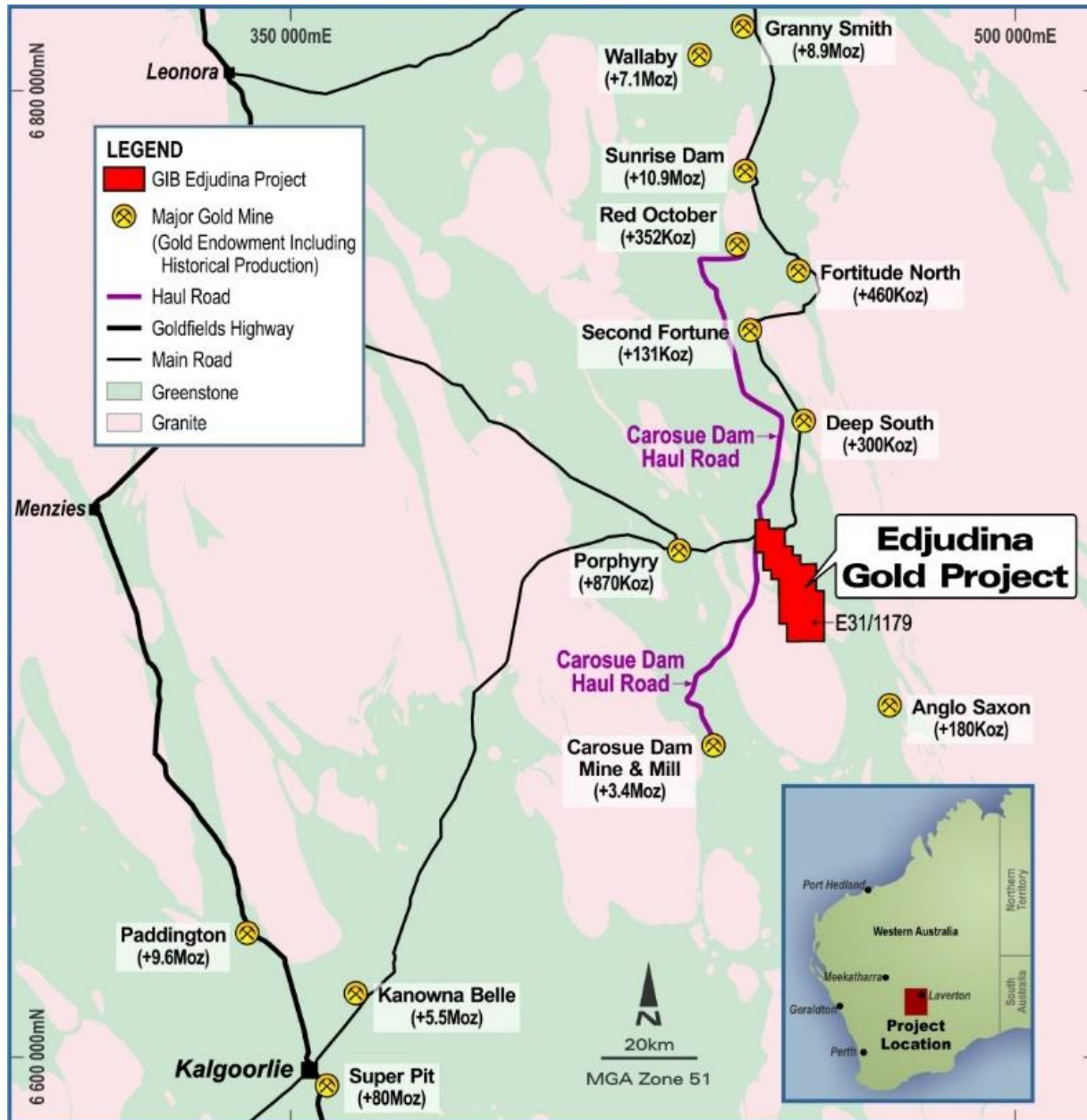


Non-Executive Director & Company Secretary
Grant Mooney



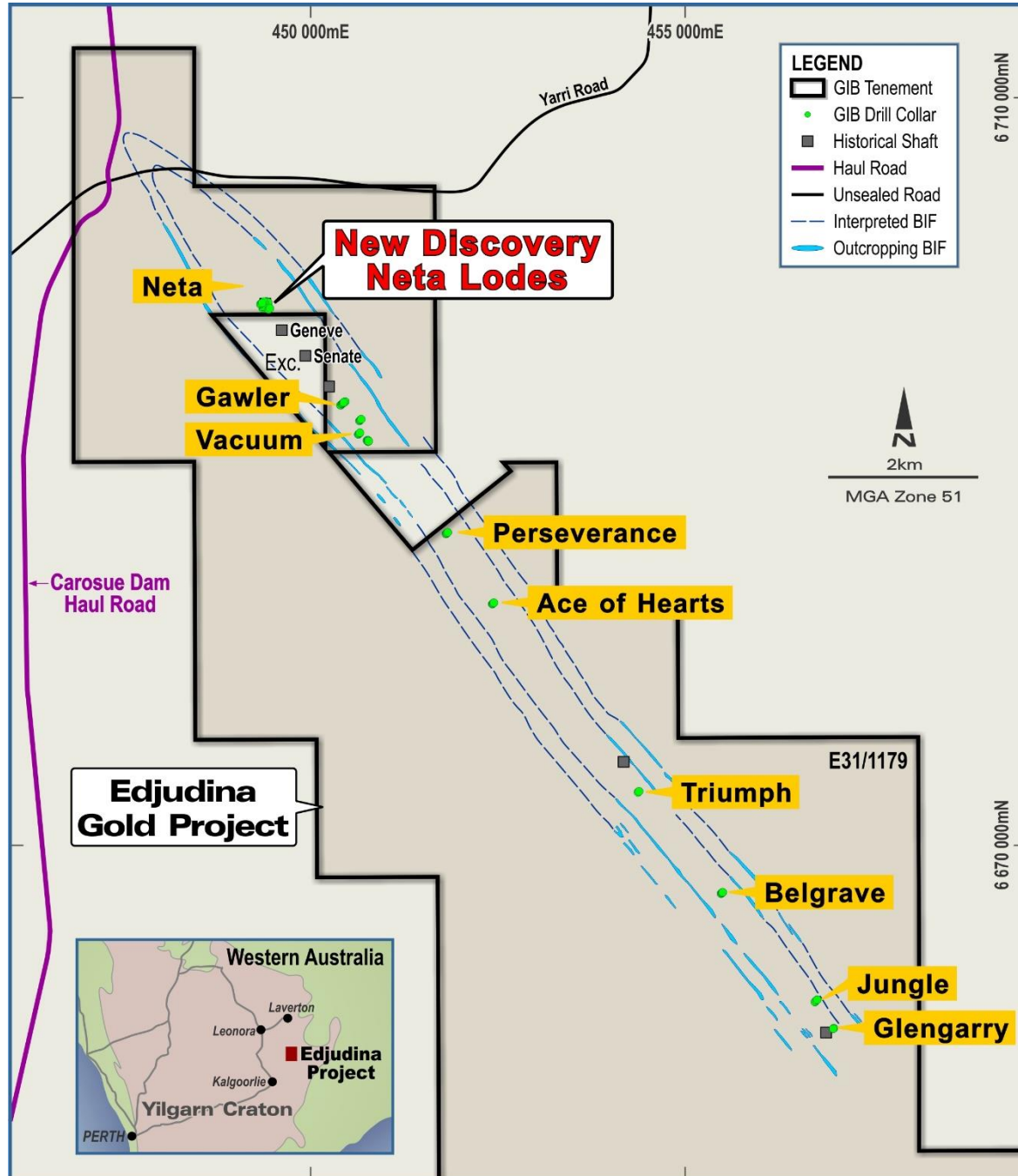
Non-Executive Director
Tom Reddicliffe

Edjudina Gold Project (option to purchase 100%) Eastern Goldfields, Western Australia



- **Maiden drilling program in early September 2020**
- Multiple parallel lines of nearly continuous historic gold workings over 13km
- Historic production figures for the Edjudina field are 39,476 ounces of gold at a grade of 41.0g/t,
- Active haul road runs through the tenement to the Carosue Dam mill complex 45km to the south west
- Option to purchase 100% of the Edjudina Gold Project (E31/1179)
- The Option covers the granted tenement E31/1179, with no private royalties included in the deal

Edjudina Gold Project – Discovery at Neta Lodes



Maiden Drill Program

Discovery at Neta Lodes

- 36m at 3.97g/t from 4m
- 18m at 3.10g/t from 28m
- 24m at 1.44g/t from surface
- 8m at 2.91g/t from 26m
- 14m at 1.20g/t from 1m
- 21m at 1.74g/t from 38m
- 1m at 35.0g/t from 7m
- 29m at 0.86g/t from surface

- Open north, south and at depth
- mineralisation is soft argillic and hematite/limonite altered phyllite, no sulphides

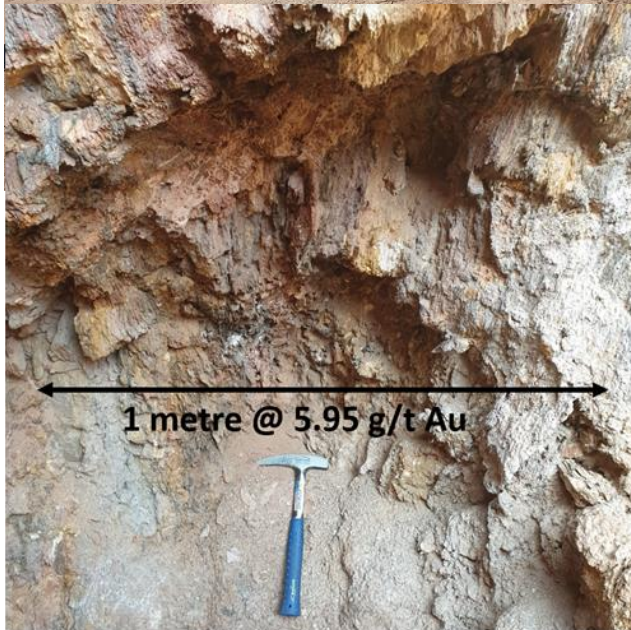
Edjudina Gold Project

Neta Lodes Discovery

(Plan View)

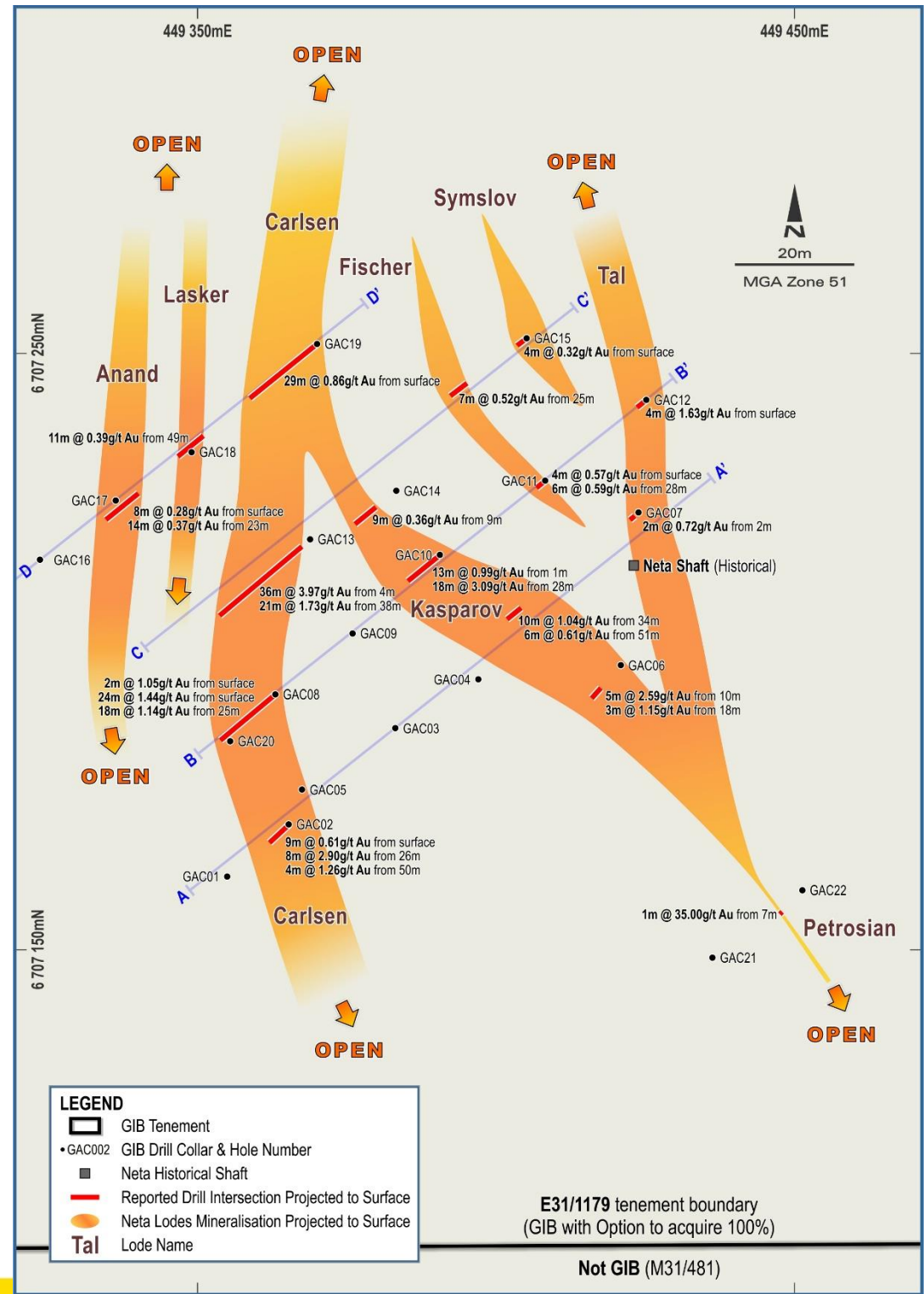


Drilling at
Neta Lodes
Discovery

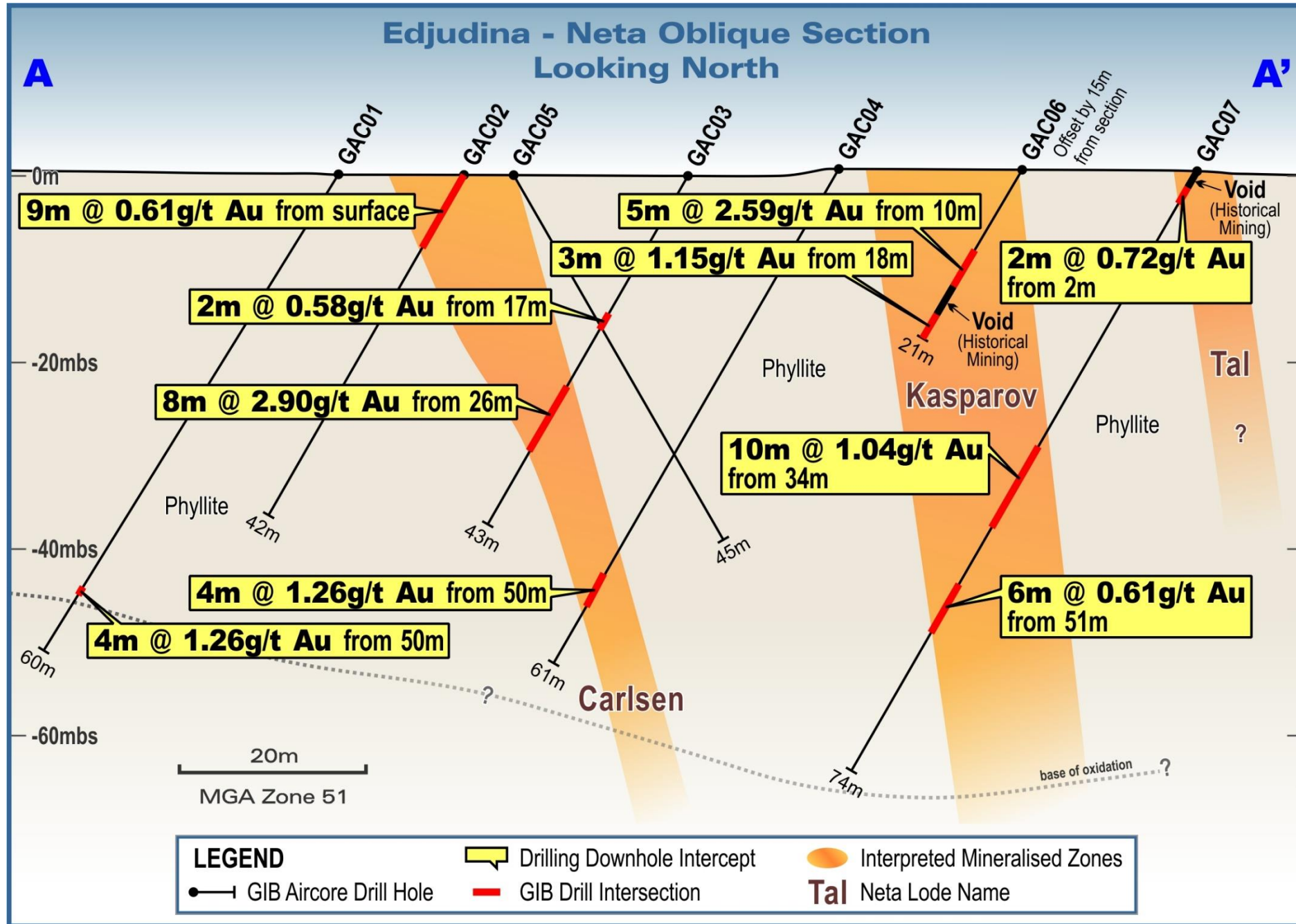


1 metre @ 5.95 g/t Au

Carlsen Lode:
outcrop in
artisanal
workings 1m @
5.95 g/t



Neta Lodes – Section A



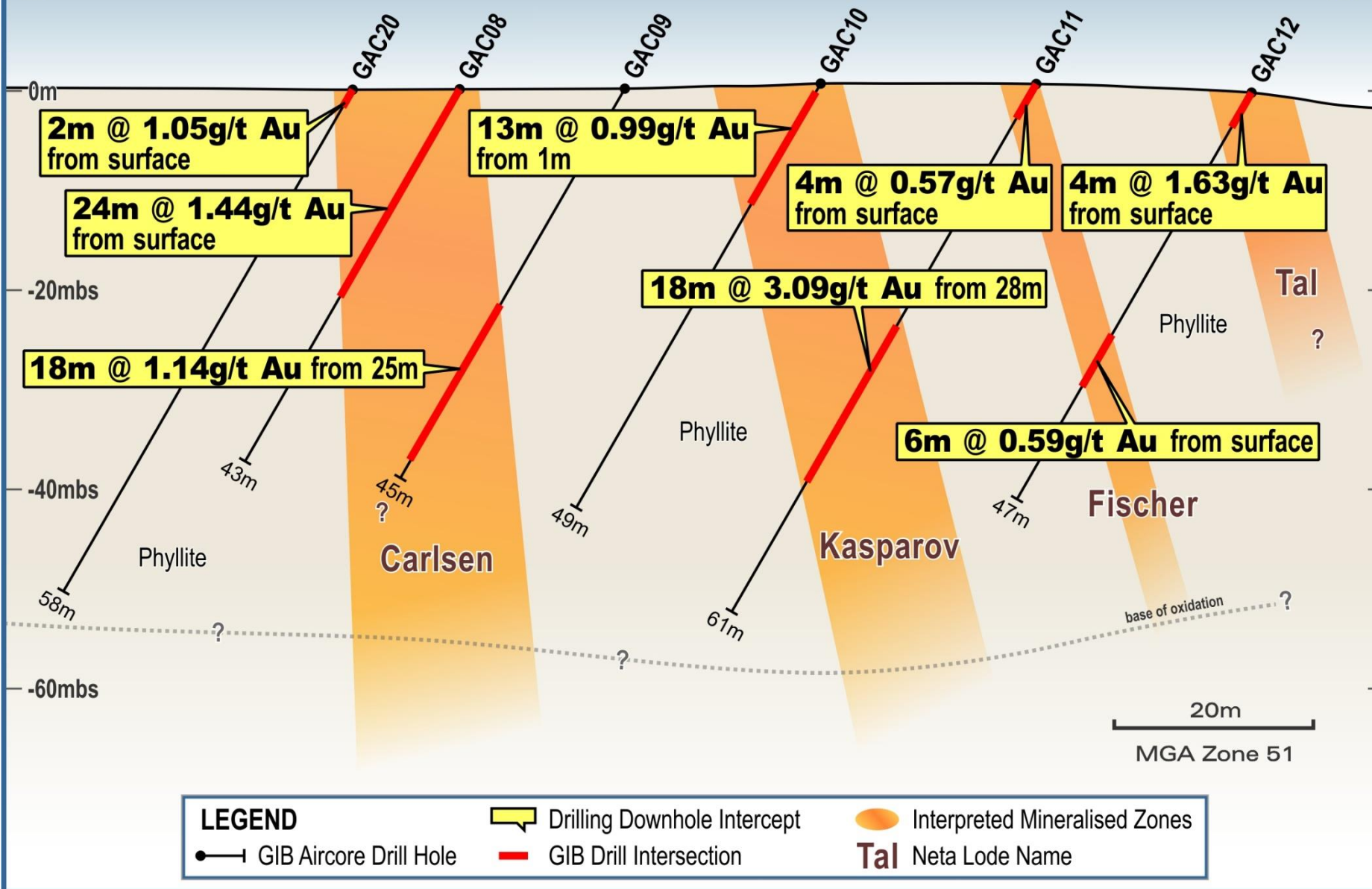
Neta Lodes – Section B



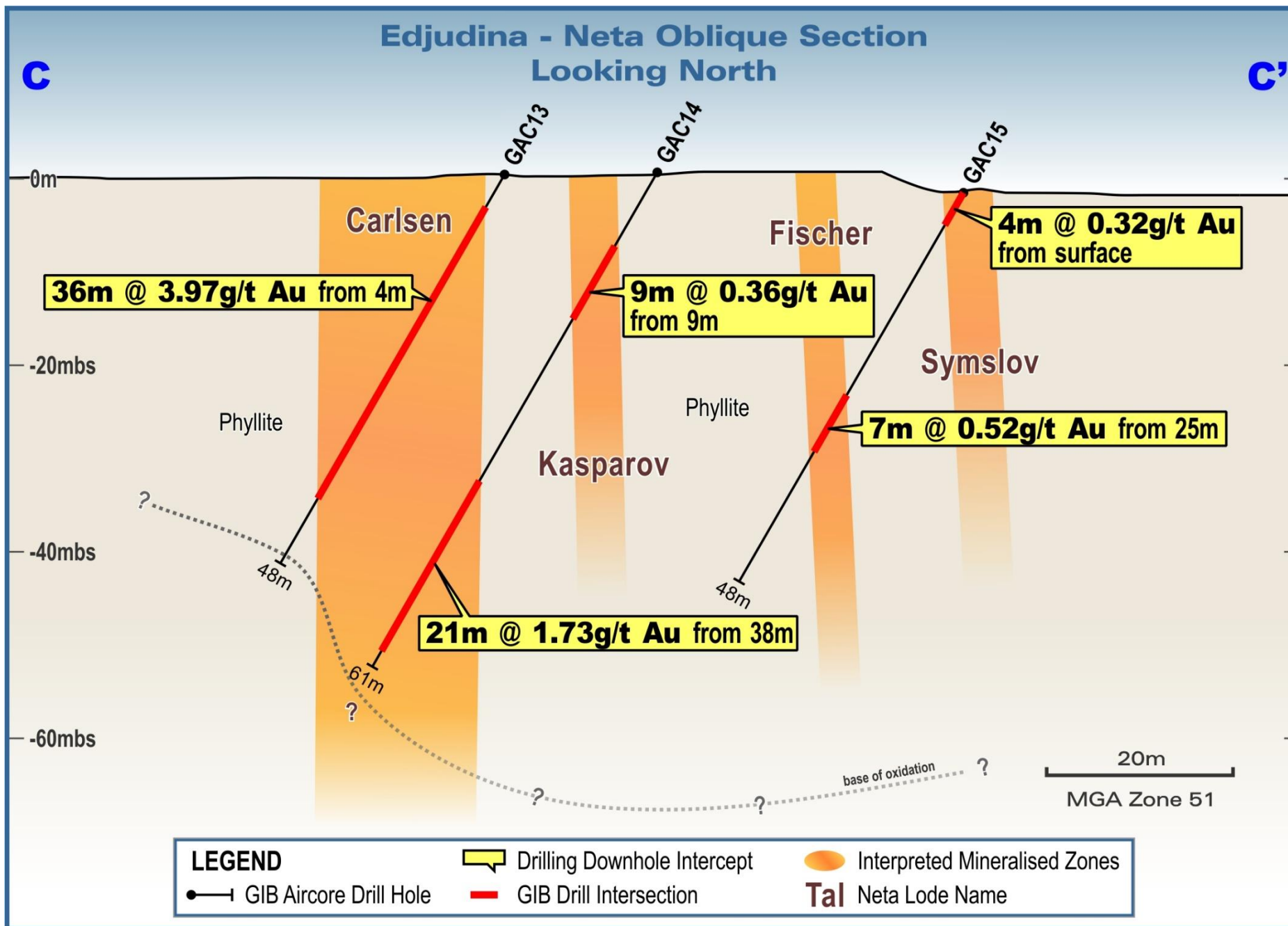
Edjudina - Neta Oblique Section Looking North

B

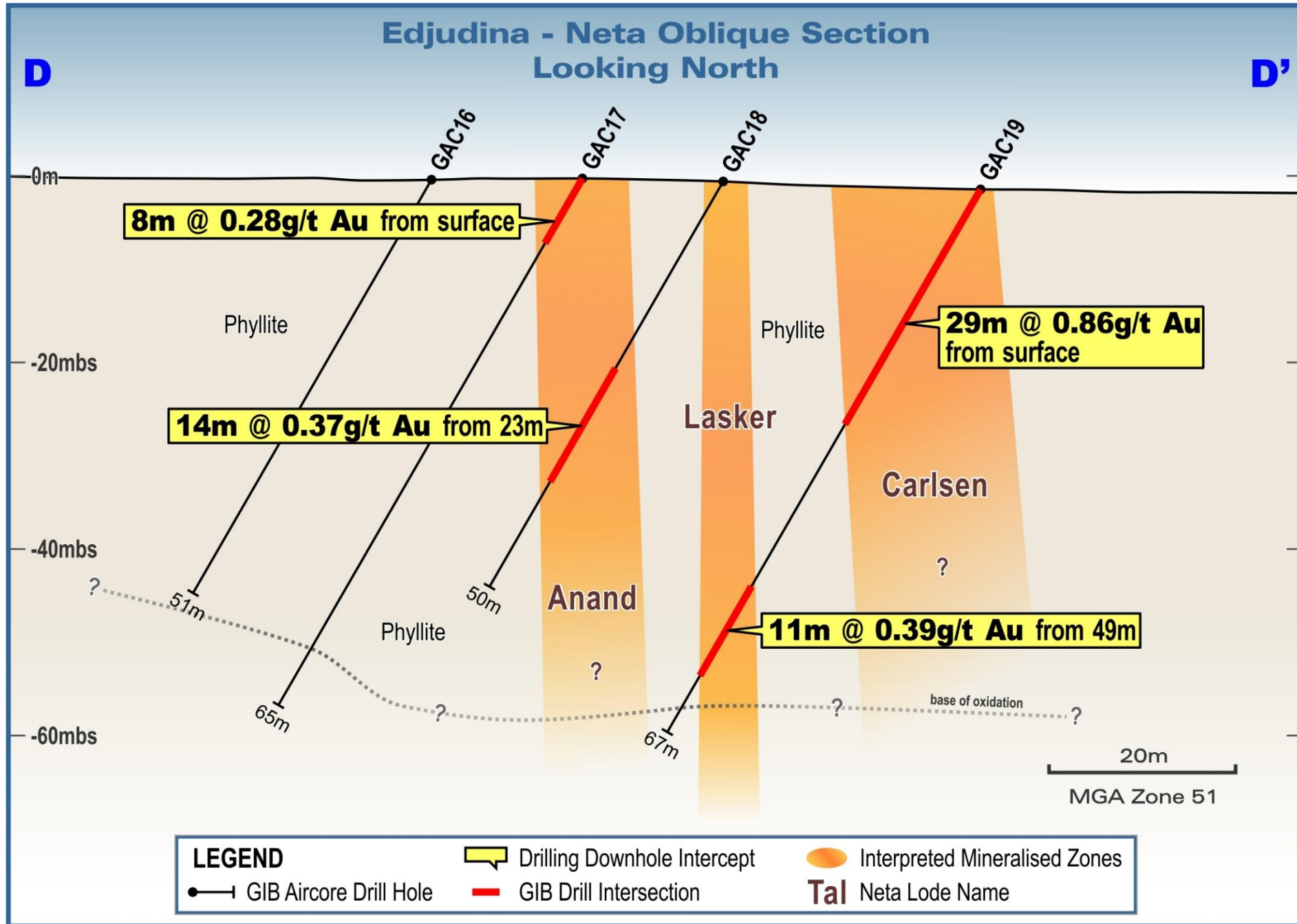
B'



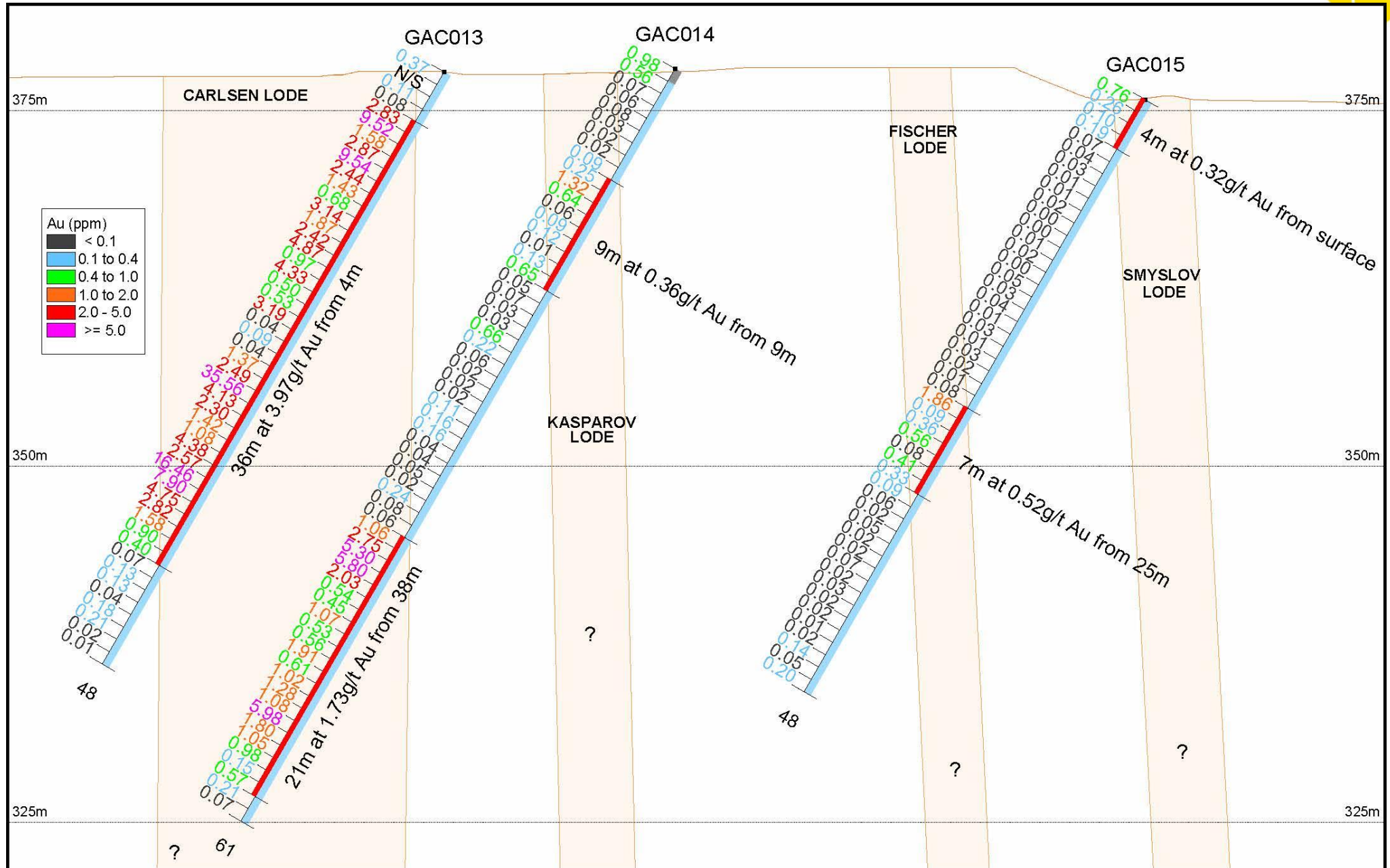
Neta Lodes – Section C



Neta Lodes – Section D



Carlsen Lode – Consistent Mineralisation



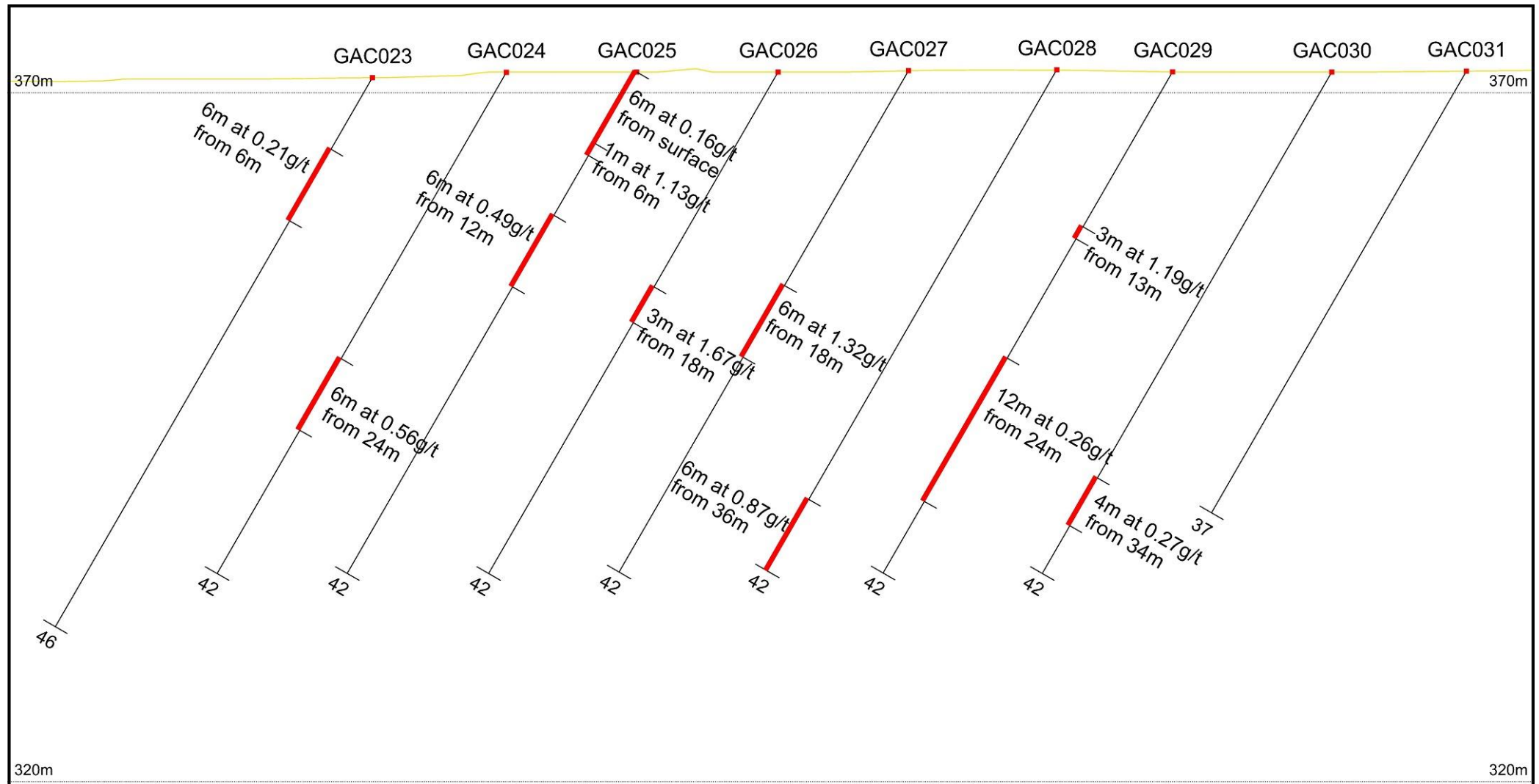
Edjudina Gold Project – Gawler Prospect



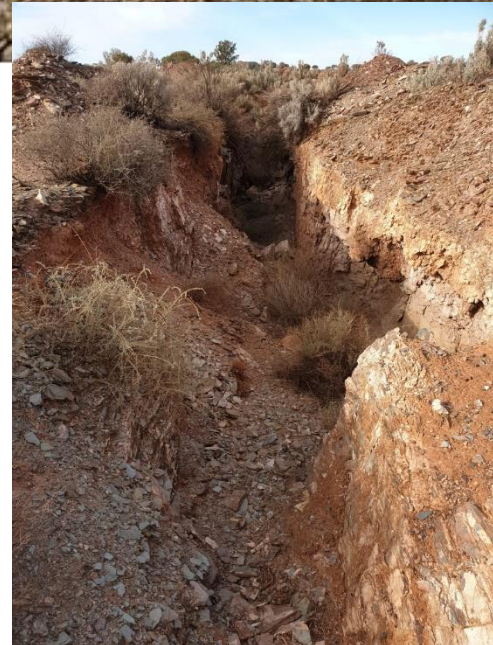
700m Strike:

- Area of substantial historic mine workings
- Extensive strike
- Only one existing line of drilling (done by GIB)
- 6m at 1.32g/t from 18m (GAC 27)
- 3m at 1.67g/t from 18m (GAC 26)
- 3m at 1.19g/t from 13m
- Requires extensive follow-up drilling

Edjudina Gold Project – Gawler Prospect



Edjudina Gold Project – Lookahead

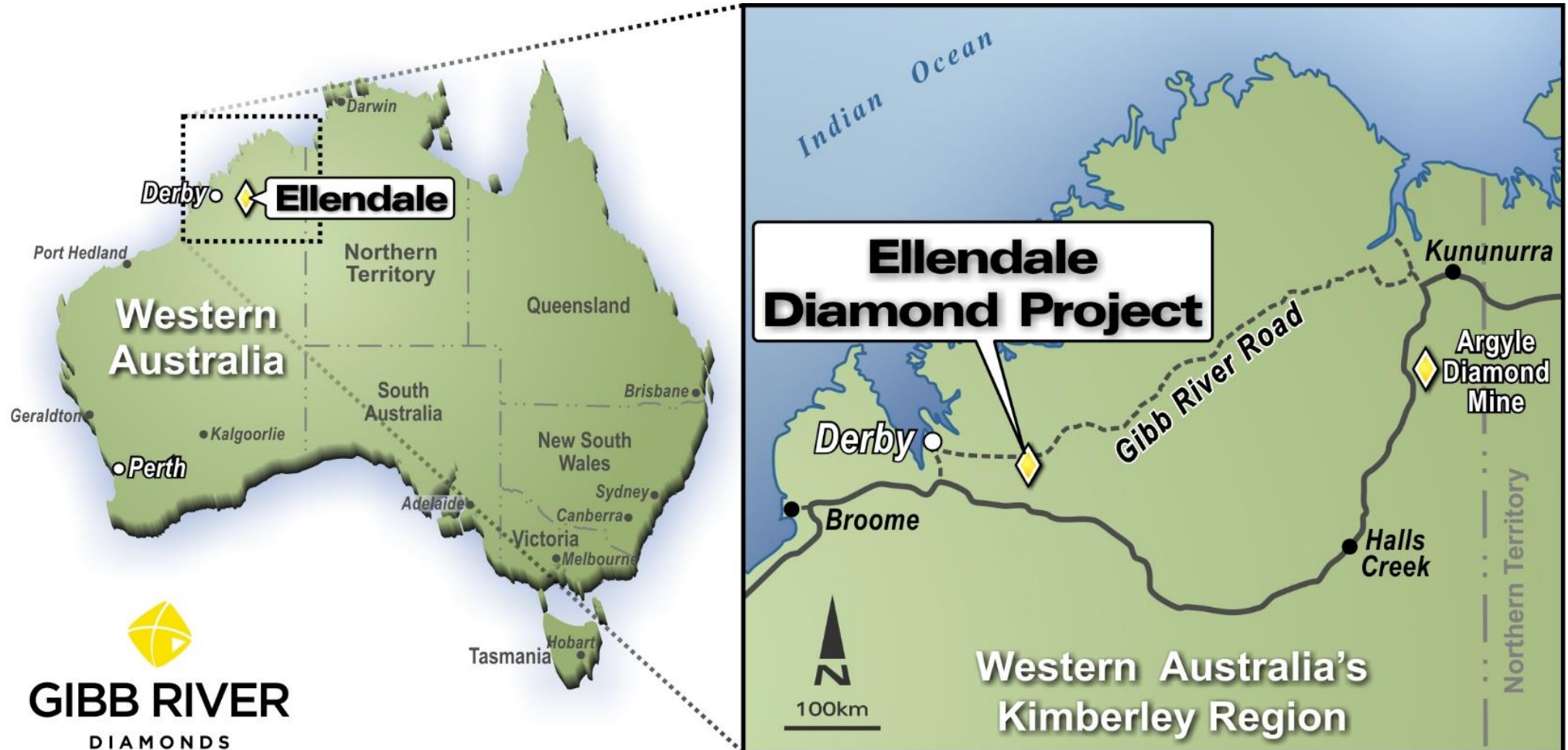


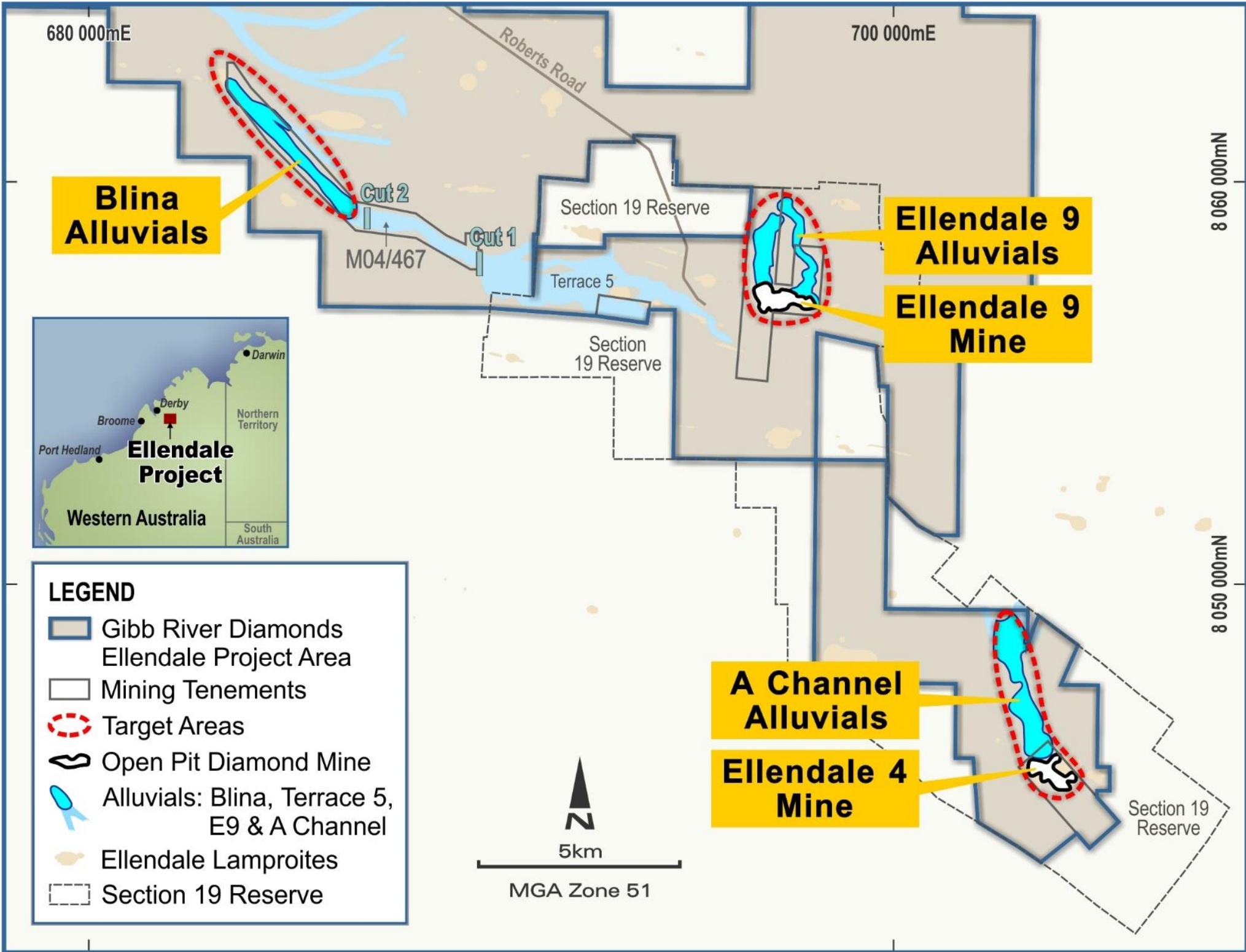
Edjudina Gold Project: some of the historic gold workings which extend for over 13km of strike

Upcoming Activity: Neta Lodes Prospect

- Drill targeting to north and south of Neta Lodes (open in both directions)
- Step-out drilling to test deeper lode extensions (open at depth)
- Infill drilling to further test grade continuity and lode thicknesses
- Commence metallurgical testing
- **Gawler Prospect**
- Follow-up drilling on 700+ metres strike

Ellendale Diamond Project (GIB 100%) Kimberley, Western Australia





680 000mE

700 000mE

8 060 000mN

8 050 000mN

Blina Alluvials

Ellendale 9 Alluvials

Ellendale 9 Mine

A Channel Alluvials

Ellendale 4 Mine



LEGEND

- Gibb River Diamonds
Ellendale Project Area
- Mining Tenements
- Target Areas
- Open Pit Diamond Mine
- Alluvials: Blina, Terrace 5,
E9 & A Channel
- Ellendale Lamproites
- Section 19 Reserve



5km

MGA Zone 51

Roberts Road

Cut 2

Cut 1

M04/467

Section 19 Reserve

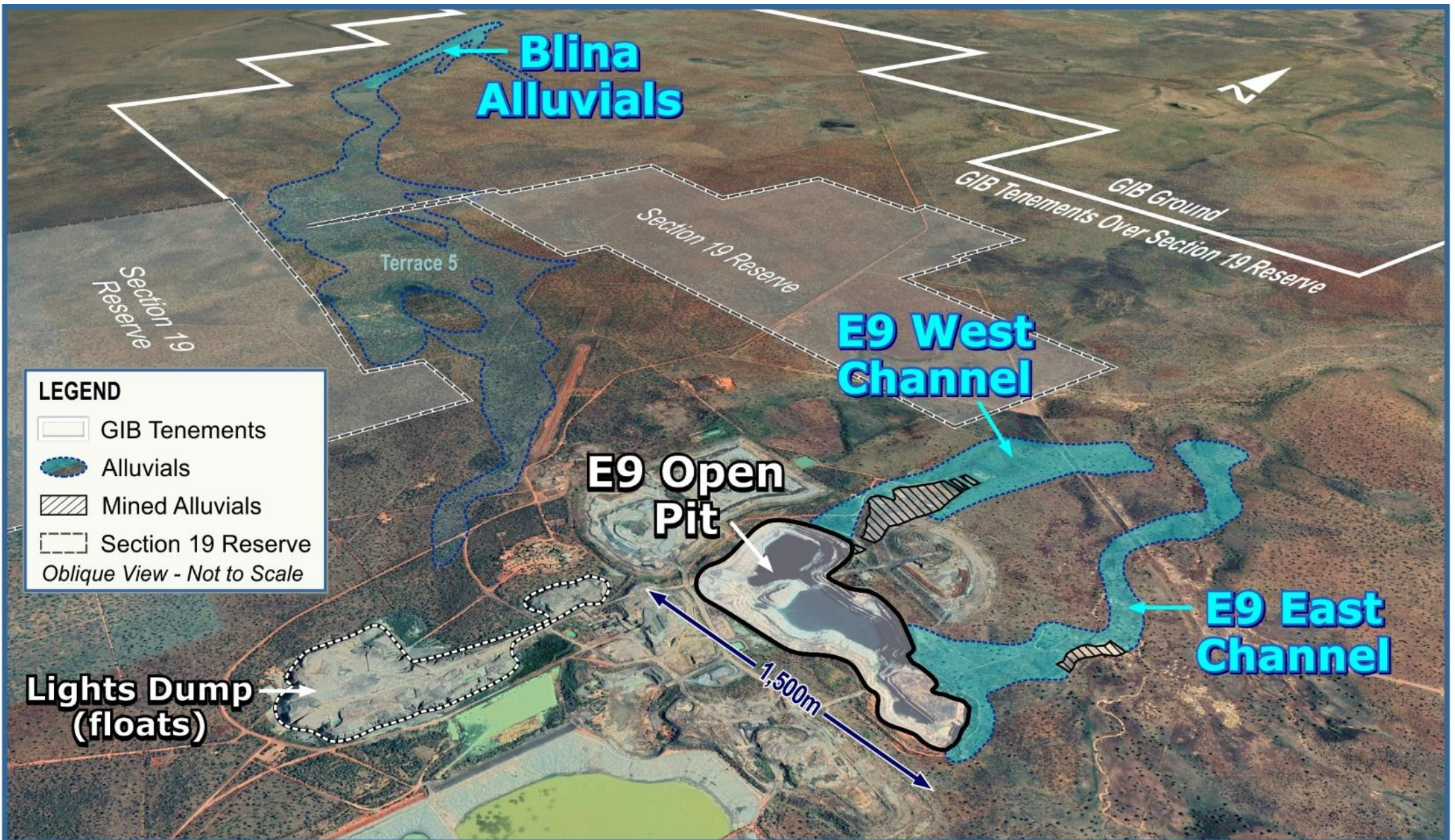
Terrace 5

Section 19 Reserve

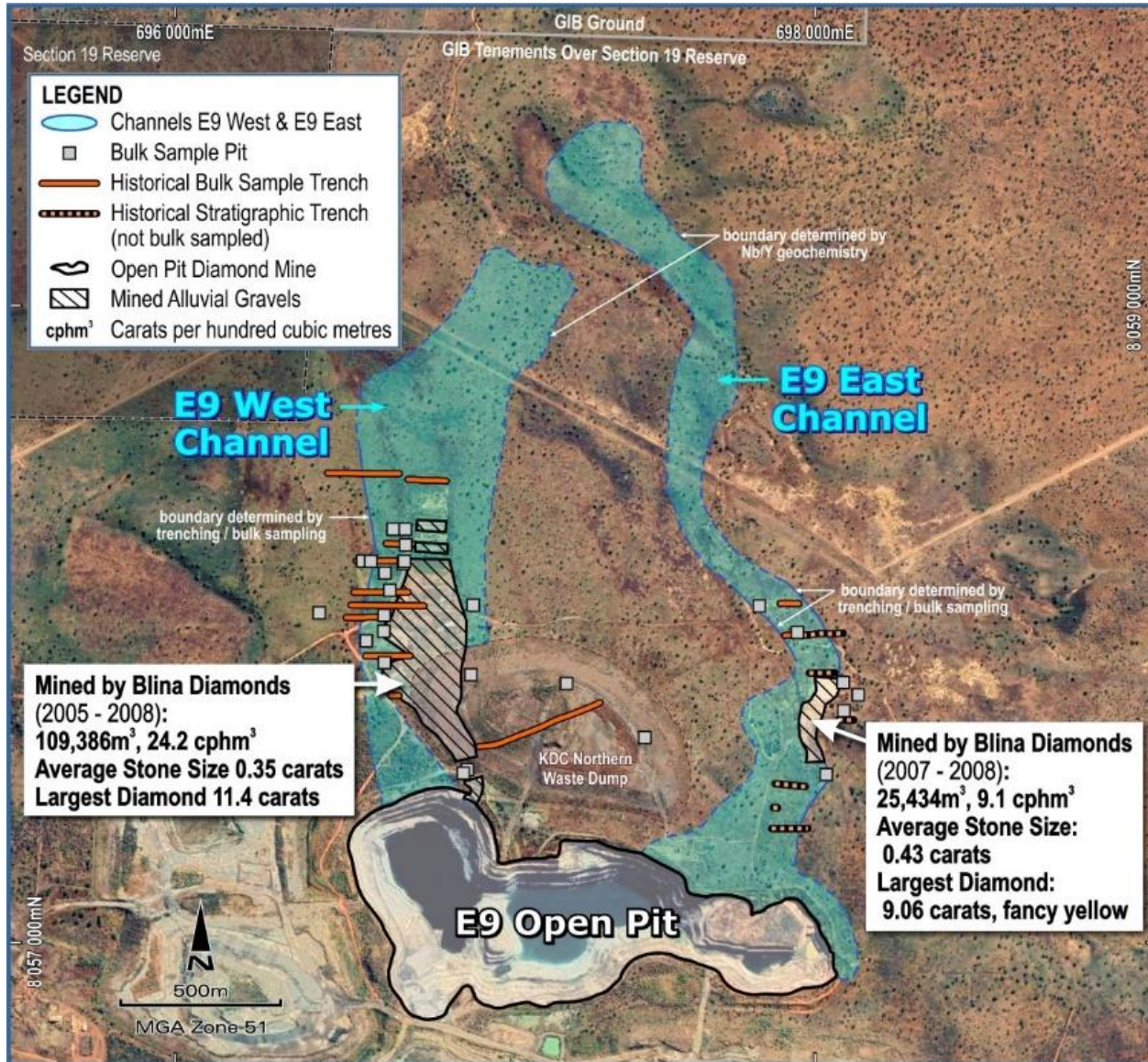
Section 19 Reserve

Ellendale 9 yellow diamond targets

Hard rock, alluvials and lights (process floats)



Ellendale 9 West & East Channels Trial mining & large untested areas

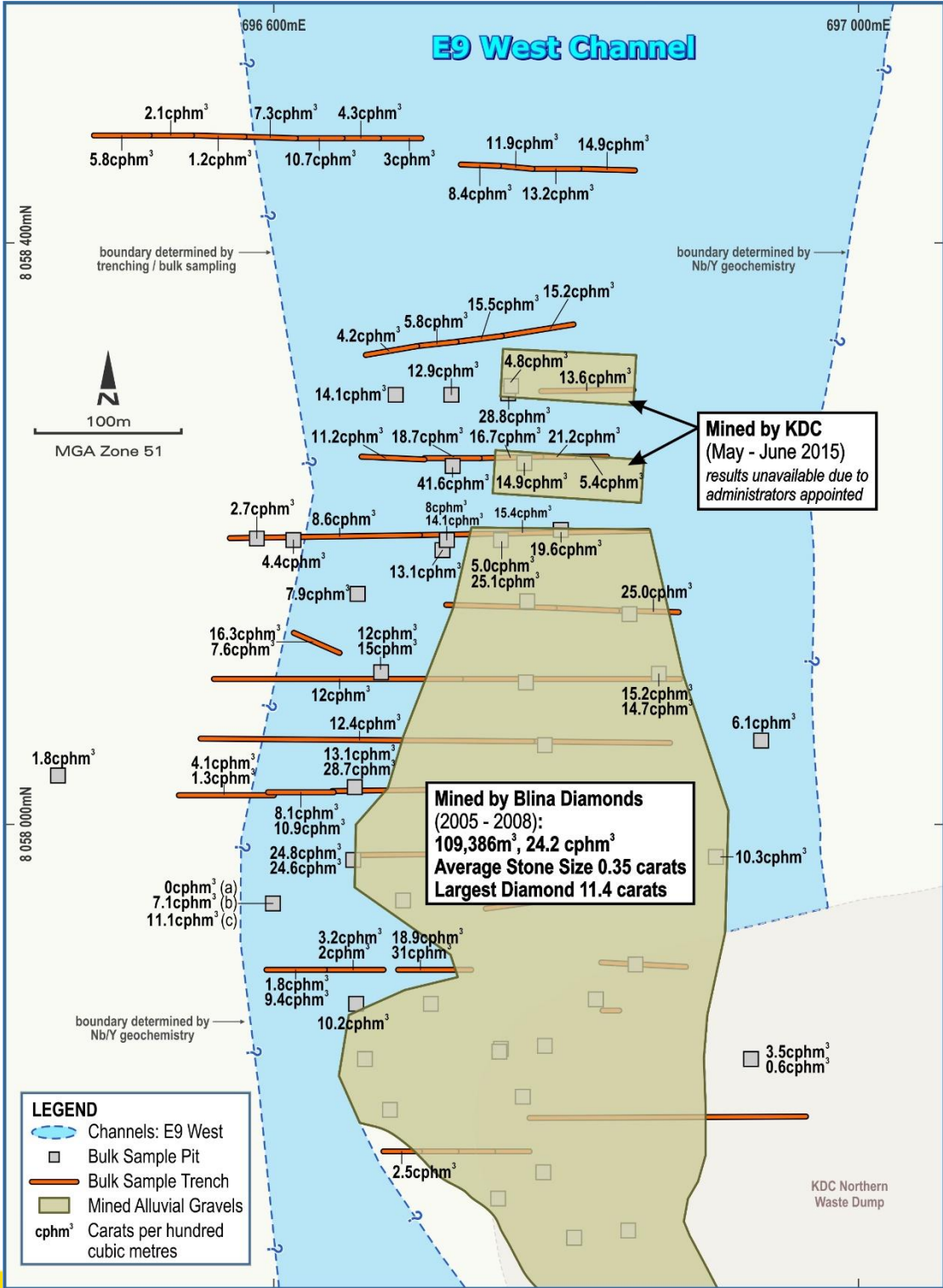


Diamonds from E9 East alluvials. High proportion of large stones and Fancy Yellows. Largest stone is 9.06 carat Yellow gem (photo: JB Ward)

E9 West Alluvials Trial mining



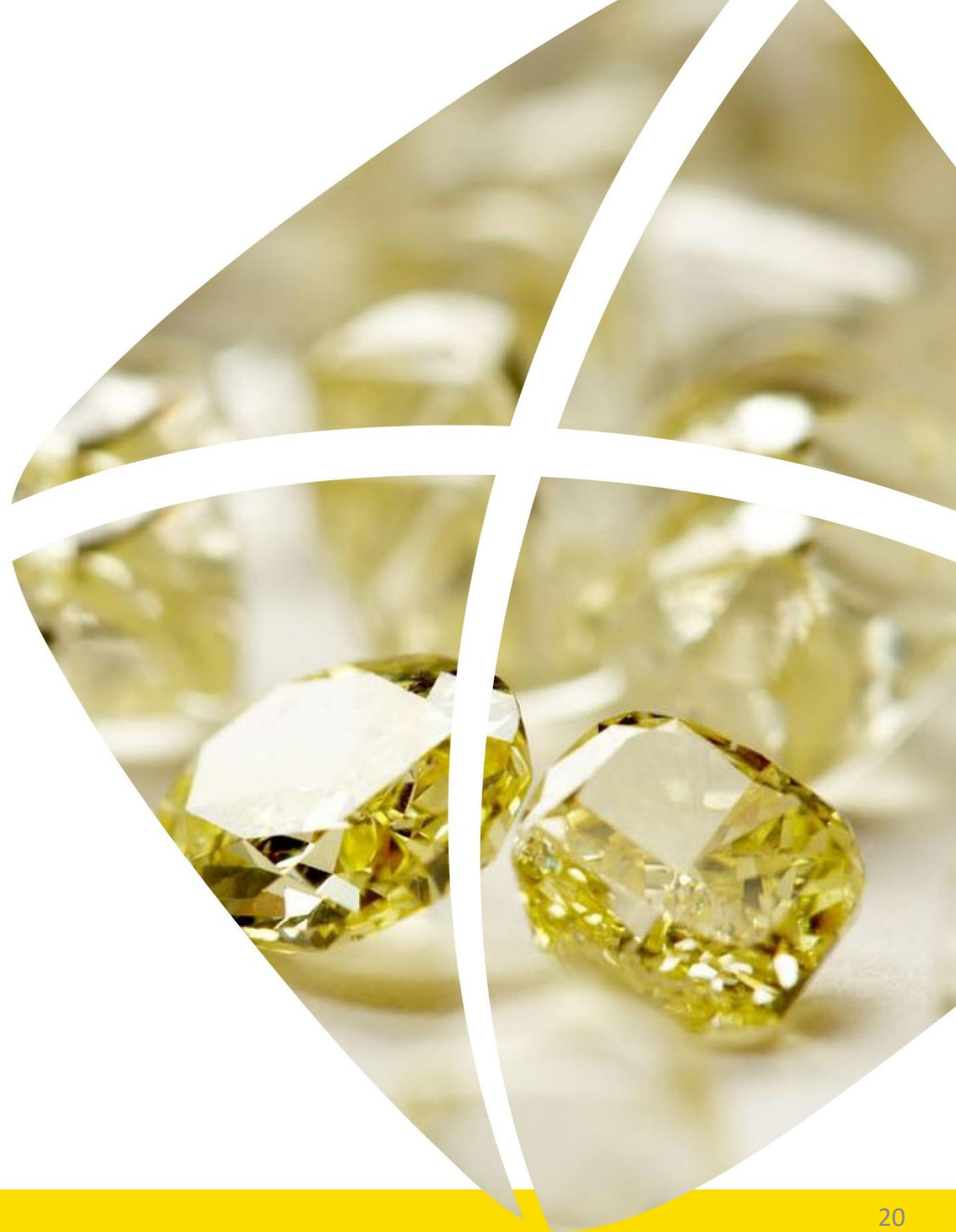
Mining at the E9 West alluvial Channel was suspended when KDC went into administration in 2015, leaving broad areas of high sampled grades (up to 41.6 carats per hundred cubic metres (cphm³)), unmined and some pre-stripped



Ellendale's Blina Alluvial Prospect:

**Fully Permitted
to Mine**

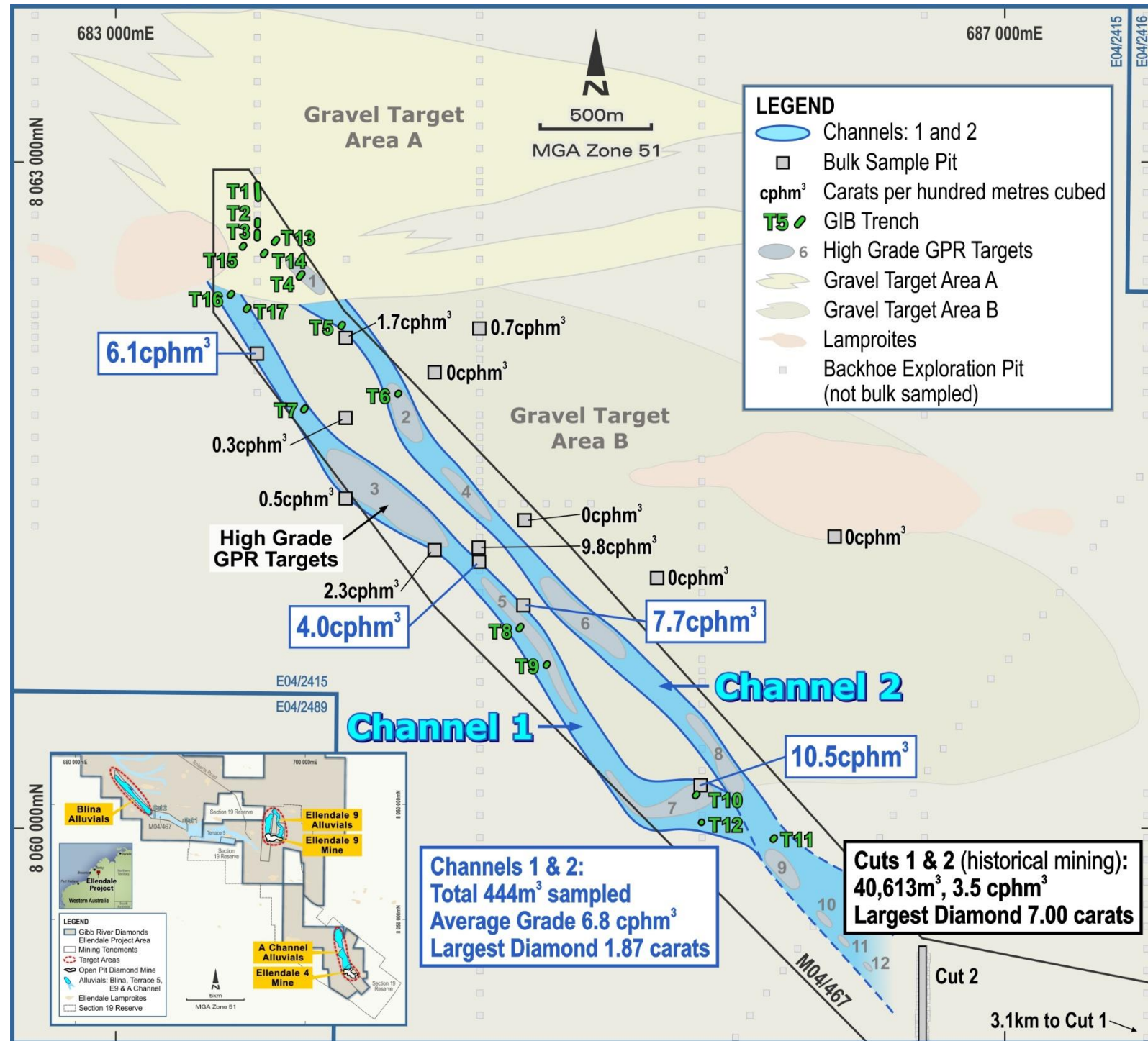
**Shallow, simple
& low cost**



Blina Alluvials

Bulk Testing & Trial Mining

- Fully permitted to mine - 'Shovel Ready'
- Previous production of 1,421 carats
- GPR defined channels average grade of 6.8 cphm³
- 'High grade' GPR targets
- Blina alluvials diamond valuation US\$389/carats



Blina alluvial mining: free-dig, shallow, low-cost Project is fully permitted - 'Shovel Ready'



Blina Diamonds NL
mining alluvials in 2007

Targets
gravels under
0.3 to 6m
cover

Phase 1:
Commission plant
& commence bulk
sample diamond
recovery

Phase 2:
Trial mining of
best grades



2021 timeline for: Bulk Sampling & Trial Mining



Timeline 2021	Activity
	Raise capital/Equity Partner
Mar-April	Build Camp, waterbore, sheet roads, construct Tailings Storage Facility, siteworks, ROM pad
Apr-June	Construct and commission Plant, recover diamonds
June/Jul/Aug	Bulk sample and treat 100 to 200m ³ per day. Recover diamonds each day
Sept onwards	Trial mine and produce diamonds from best sampled grades



Alluvial diamonds recovered
by previous operator
from the Blina Project

Disclaimer



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The information in this presentation that relates to Exploration Results, Exploration Targets, Mineral Resources or Ore Reserves is based on information compiled by Mr Jim Richards who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Richards is a Director of Gibb River Diamonds Limited. Mr Richards has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Exploration Targets, Mineral Resources and Ore Reserves. Mr Richards has consented to the inclusion in this presentation of the matters based on information in the form and context in which it appears.

The Company is not aware of any new information or data that materially affects the information included in the previous announcement (JORC 2012) have not materially changed.



GIBB RIVER

DIAMONDS

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