

ASX RELEASE
28 October 2016
ASX Code: POZ



Highland Plains Phosphate Project, NT. Option Expires

Phosphate Australia Limited's Highland Plains Phosphate Project was held under a Call Option as detailed in ASX [POZ release](#) dated 15 August 2016. This Option was not exercised and expired at 5pm (EDST) on 28 October 2016.

The Company will continue to seek a commercial partner for the Highland Plains Phosphate Project.

Jim Richards
Executive Chairman

Enquiries To: Mr Jim Richards +61 8 9422 9555