

ASX RELEASE

8 March 2018

ASX Code: POZ



Appointment of Mr Tom Reddicliffe As Diamond Processing Plant Consultant

POZ Minerals Limited ('POZ' or the 'Company') is pleased to announce the appointment of Mr Tom Reddicliffe BSc (Hons), MSc (Geol) FAusIMM as the Company's Diamond Processing Plant Consultant. Mr Reddicliffe will be responsible for the planning, design and procurement of the processing plant equipment which will be used later this year for the bulk sampling and trial mining at the Blina Diamond Project in Western Australia.

Mr Reddicliffe has considerable knowledge of diamond treatment plants, he is a geologist with some 35 years of largely Australian focused diamond exploration, evaluation and trial mining experience having graduated with an Honours degree in geology in 1974 from the University of Queensland. He is currently a Fellow of the Australian Institute of Mining and Metallurgy.

Mr Reddicliffe joined Ashton Mining Limited in 1976, and worked with the AEJV exploration teams at both Ellendale and Argyle. He was appointed the Australian Exploration Manager of Ashton Mining Limited in 1991 and remained in that position up until Ashton was taken over by Rio Tinto in late 2000. During his position as exploration manager with Ashton Mining Limited, Mr Reddicliffe was credited with discovering the Merlin diamond pipes in the Northern Territory in 1993 which became a renowned producer of large, good quality white diamonds. Merlin produced Australia's largest diamond - the 104.73 carat gemstone Jungiila-Bunajina.

After his tenure with Ashton Mining Limited, Mr Reddicliffe joined Striker Resources (renamed North Australian Diamonds Limited in 2004) as Technical Director from 2003 and was appointed CEO in 2007. Mr Reddicliffe stepped down from the Board of North Australian Diamonds Limited in mid-2011.

The Board of POZ Minerals is delighted Mr Reddicliffe is joining our team and believe his unique blend of experience and ability will make an excellent contribution to the success of the Blina Diamond Project.

Blina Diamond Project Summary

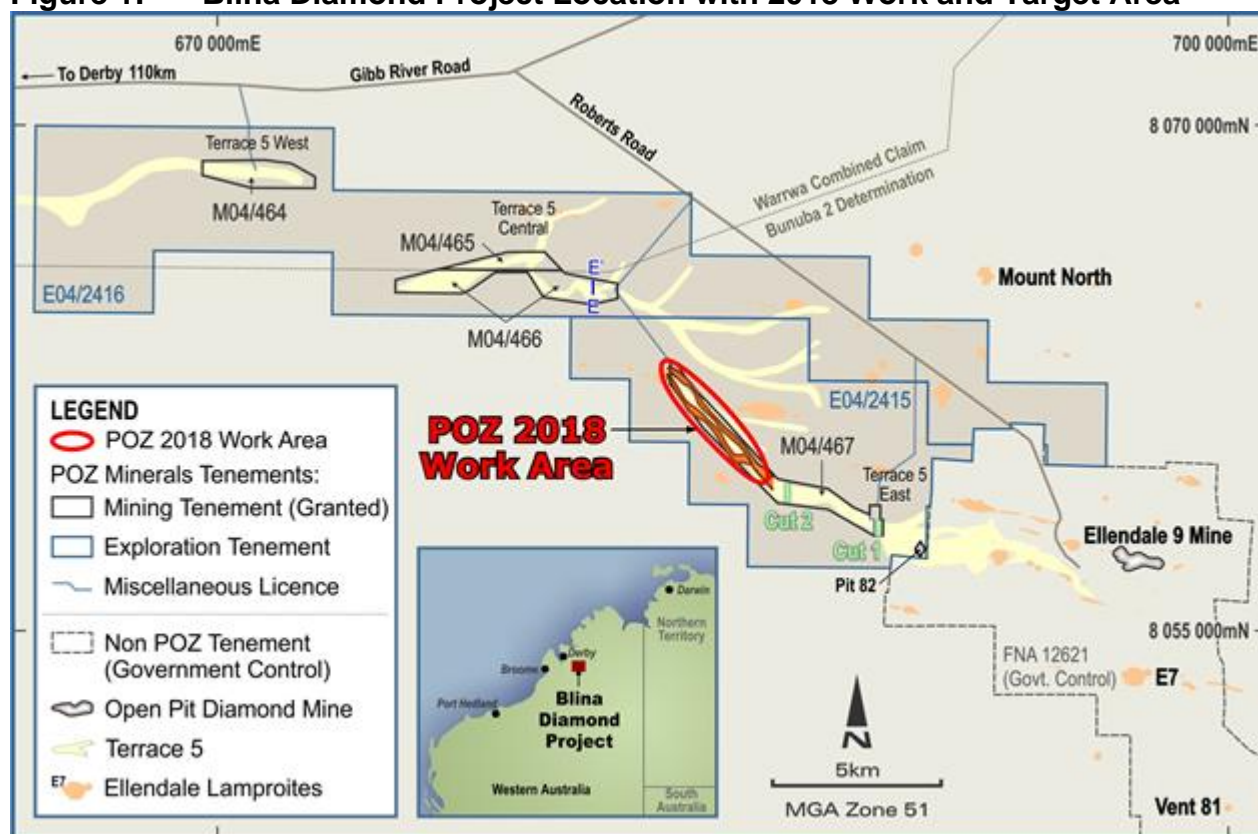
The Blina Diamond Project consists of four granted mining leases and two exploration leases within an area of 161 km², situated 100km east of Derby. The Ellendale Diamond Province is renowned as a globally significant source of fancy yellow diamonds.

A diamond bearing alluvial palaeochannel named Terrace 5 extends over some 40km strike of the POZ project area, with channel widths from 200m to 500m¹. The overall quality of diamonds recovered from Terrace 5 is excellent, and includes an especially desirable population of Fancy Yellow diamonds⁴.

POZ has identified two new discrete channels within Terrace 5, named Channel 1 and Channel 2. The historic bulk sampling which took place over the newly defined Channel 1 area, gave some of the best results within the Terrace 5 system, with grades up 10.5 carats per hundred cubic metres (cphm³), Channel 2 is untested. ([ASX Release](#) dated 7 December 2017).

Late last year, POZ identified a number of ‘High Grade’ targets within Channels 1 and 2 by using the latest Ground Penetrating Radar (GPR) technology combined with previous data². These and other priority targets will undergo bulk sample testing to be conducted later in the year.

Figure 1: Blina Diamond Project Location with 2018 Work and Target Area



Jim Richards
 Executive Chairman
 POZ Minerals Limited

Enquiries To: Mr Jim Richards +61 8 9422 9555

¹Further detailed information including the Table 1 (JORC Code, 2012 Edition) and references are available on the POZ ASX Release dated 9 October 2015 [click here](#)

² Blina Diamond Project, Gamechanger GPR Survey; POZ ASX Release dated 18 October 2017 [click here](#)

Bulletin 132 (Geological Survey of Western Australia); The kimberlites and lamproites of Western Australia by A.L. Jaques, J.D. Lewis and C.B. Smith.

The information in this report that relates to previously reported exploration results and the JORC Exploration Target is based on information compiled by Mr. Jim Richards who is a Member of The Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Mr. Richards is a Director of POZ Minerals Limited. Mr. Richards has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Richards consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.