

**ASX RELEASE**

**29 July 2008**

**ASX Code: POZ**



---

## **INFORMATION REGARDING PHOSPHATE AUSTRALIA LIMITED SECURITIES**

Phosphate Australia Limited (POZ) wishes to advise that United Minerals Corporation NL (UMC) has issued legal proceedings against Jim Richards (the non-executive chairman of POZ) and proposes to seek the leave of the court to include Andrew James (the managing director of POZ) as a party to the proceedings.

It must be stressed that POZ is in no way a party to the proceedings.

UMC seeks an order that the POZ securities held by Jim Richards and Andrew James are held on trust for UMC.

The POZ securities held by each of Jim Richards and Andrew James are subject to an ASX restriction agreement by which the securities are escrowed until 1 July 2010.

Jim Richards and Andrew James have confirmed to POZ that they will vigorously defend the claims made by UMC.

The focus of POZ is on drilling the Highlands Plains phosphate project this year leading to a JORC compliant resource. The claims of UMC will have no effect upon this or any other corporate objective of POZ.

A handwritten signature in black ink, appearing to read 'Grant Mooney'.

**MR GRANT MOONEY**  
Company Secretary  
*Phosphate Australia Limited*