

ASX RELEASE

31 January 2023

ASX Code: GIB

QUARTERLY REPORT

Period Ending 31 December 2022



GIBB RIVER

DIAMONDS

Quarterly Highlights

Lithium Generative Project

GIB 100%

- During the quarter the Company reported the discovery of a number of new pegmatites.
- Numerous large pegmatites at the Mica Well Project were identified, with the largest measuring in excess of 400m x 150m (6 hectares). Anomalous lithium was detected in some of these samples, one of the assay results (MMR054A) in a muscovite-altered granite is strongly anomalous for lithium at 178ppm Li
- Field trips are planned to the Mount Magnet West Project which has not yet been assessed, and follow-up trips to the Forrestania and Mukinbudin Projects.

Edjudina Gold Project, WA

GIB 100%

- The Board is very pleased with the first pass metallurgical results, especially for the extractions for the medium grade oxide material (92.6%) and the high grade fresh material (94.5%) which are such important components of the Neta Gold Prospect in terms of gold endowment.
- The Company is progressing resource work at the Neta Prospect and aims to have a resource published as soon as is practicable.

Ellendale Diamond Project, WA

GIB 100% (Under Option)

- Ellendale Project under Option Agreement with Burgundy Diamond Mines Limited (ASX: BDM). GIB hold a total of nine million shares in BDM. The Option expires in late March 2023.
- The third Payment to GIB (and to exercise the Option), is due on 23 March 2023 and will result in BDM purchasing the Ellendale Diamond Project. BDM are to pay GIB A\$4 million in cash and issue to GIB 7 million fully paid ordinary shares in BDM (at BDM's election).
- On 19 December 2022, BDM requested a voluntary suspension from quotation on the ASX '*pending the release of an announcement regarding a proposed material acquisition*'. The nine million shares GIB currently holds in BDM are a material asset for the Company and GIB awaits an update regarding this announcement with interest.

Highland Plains Phosphate Project, NT

GIB 100%

- Mr Jim Richards spoke at the Australian Potash & Phosphate Conference, held in Perth, WA on 22 to 23 November 2022.

1.0 Lithium Generative Project

GIB 100%

During the quarter Gibb River Diamonds Limited ('GIB' or the 'Company') reported on a number of results from mapping and sampling work undertaken on some of GIB's Lithium and Rare Earth Elements (REE) generative projects. As a result of this work, a number of new pegmatites were discovered by the Company. The Project fieldwork for the quarter is summarised below:

1.1 Mica Well Project

Numerous large pegmatites at the Mica Well Project were identified, with the largest measuring in excess of 400m x 150m (6 hectares). Anomalous levels of lithium were detected in some of these samples, one of the assay results (MMR054A) in a muscovite-altered granite is strongly anomalous for lithium at 178ppm Li. Some of the other assays are anomalous for lithium eg MMR043 at 78ppm Li. The Company believes the area has further exploration potential for lithium pegmatites. (Reported post-quarter).

Also of note in this sample is potassium at 8.1% and rubidium at 0.12%. Other samples also have elevated lithium and rubidium.

1.2 Mount Magnet East Project

Five pegmatites of varying dimensions were identified and sampled, with one of the new pegmatites measuring approximately 150m long and ~18m at its greatest width. These pegmatites showed very coarse grained feldspar and quartz with graphic textures and varying amounts of muscovite and/or biotite. No obvious lithium or rare earth mineralisation was observed.

1.3 Forrestania Project

The Forrestania Lithium Project is covered in low, dense bush which required vehicle supported foot traverses. Lateritic sand covered much of the areas accessed by GIB with occasional subcrops of weathered granite. No pegmatites were observed.

The Company collected orientation samples of granite and laterite from a number of areas previously identified as of interest from remote sensing data. None of the orientation samples were anomalous in Lithium/REE. Given the challenging terrain, further target areas will be mapped and sampled on foot during cooler weather.

1.4 Bald Hill Project

This project, in proximity to the Bald Hill lithium mine in the WA goldfields, was field mapped and sampled. Assay results were returned. No lithium prospective geology or lithium bearing rocks were found and this tenement was relinquished.

1.5 Mukinbudin REE Project

The Mukinbudin REE Project was visited during a preliminary GIB orientation field trip in December 2022. Some areas of quartz-feldspar pegmatitic material were discovered as well as areas of intensely kaolinised granite which appear to be of a hydrothermal rather than weathering origin.

These areas were all thoroughly sampled, but none of the sampled material was mineralised in Lithium/REE. Despite these results however, the Company does consider the presence of the pegmatitic material to be encouraging for further discoveries that may contain REE's.

Subsequent to this orientation field trip, the Company undertook a prospectivity analysis. As a result of this, E70/6317 was withdrawn, and the most prospective areas of E70/6316 were retained in a new tenement, E70/6374. Further mapping and sampling work is planned on this new tenement, although access due to Freehold land constraints need to be managed.

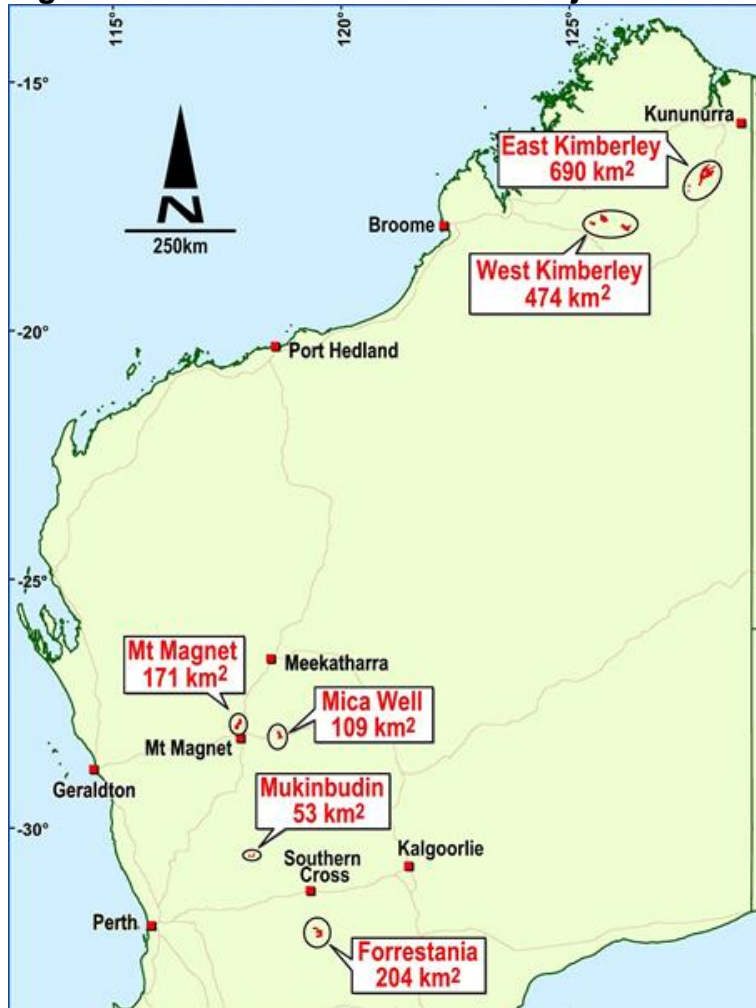
1.6 Lithium Projects Summary and Lookahead

The discovery of these new pegmatites is encouraging and validates the Company's exploration methodology for finding new pegmatite districts. GIB expects that the discovery of commercially mineralised LCT or NYF pegmatites will take a degree of persistence, and the Company will continue to persevere in its exploration for new pegmatites with the desired mineralogy.

Recent very severe flooding in the Kimberley Region of WA has temporarily prevented access to the Company's tenements in that area and fieldwork is hoped to commence once access options become clearer.

Field trips are planned to the Mount Magnet West Project which has not yet been assessed and follow-up trips to the Forrestania and Mukinbudin Projects.

Figure 1: GIB Lithium Generative Projects Location Map



2.0 Edjudina Gold Project

GIB 100%

GIB's Edjudina Gold Project is 145km north east of Kalgoorlie and is located in the heart of the Eastern Goldfields of WA. The project comprises multiple parallel lines of nearly continuous historic gold workings over a 13km strike in which high grade veins have been worked¹. A haul road owned and operated by Northern Star Resources Limited runs through the north of the project tenement directly to the Carosue Dam milling complex 45 km to the south-west.

2.1 Edjudina Project Metallurgical Testing

On 15 December 2022, the Company announced the results of the latest metallurgical testwork for the Neta Gold Prospect, part of the Edjudina Gold Project (GIB 100%) situated in the Eastern Goldfields of Western Australia.

This testwork was conducted under the supervision of Orway Mineral Consultants ('Orway') as GIB's partner in metallurgical studies of the Edjudina Project. The work was led by OMC Principal Metallurgist Fred Kock (FAusIMM). The full metallurgical Testwork Review document is attached to the ASX release of 15 December.

The Board was very pleased with these first pass metallurgical results, especially for the extractions for the medium grade oxide material (92.6%) and the high grade fresh material (94.5%), which are such important components of the Neta Gold Prospect in terms of gold endowment. There is also considerable scope to further optimise these results with additional testing.

2.2 Edjudina Gold Project Summary and Lookahead

The Company is progressing resource work at the Neta Prospect and aims to have a resource published as soon as is practicable. The Neta Prospect is a part of the Edjudina Gold Project (GIB 100%) which is situated in the heart of the prolific Eastern Goldfields of WA.

3.0 Ellendale Diamond Project

GIB 100% (under option)

The Company announced on 24 March 2021, the sale of a two year Option agreement with ASX-listed Burgundy Diamond Mines Limited (ASX: 'BDM' or 'Burgundy'), which confers the right for Burgundy to acquire 100% of the Ellendale Diamond Project, WA.

The total transaction consideration was for \$6.7 million in cash, 16 million BDM shares, and a 1.5% gross revenue royalty. The cash and shares component consists of three staged payments over two years, with the third payment to exercise the Option. The first two payments have already been made (\$2.7 million in cash and the issue to GIB of 9 million fully paid ordinary shares in BDM).

The third Payment to GIB (and to exercise the Option), is due on 23 March 2023 and will result in BDM purchasing the Ellendale Diamond Project. BDM are to pay GIB A\$4 million in cash and issue to GIB 7 million fully paid ordinary shares in BDM (at BDM's election).

Should Burgundy elect not to proceed with the payments to GIB as detailed above, (excepting conditions precedent), then the Option will not have been exercised and GIB will retain the Ellendale Diamond Project 100%. This Option arrangement does provide GIB with some certainty as to its projects position post 23 March 2023.

GIB believes the Ellendale Project has considerable potential and the Company considers that whether or not the Ellendale Option is exercised, it is a win-win situation for the Company.

On 19 December 2022, BDM requested a voluntary suspension from quotation on the ASX 'pending the release of an announcement regarding a proposed material acquisition'. The nine million shares GIB currently holds in BDM are a material asset for our Company and GIB awaits an update regarding this announcement with interest.

4.0 NT Phosphate Project

GIB 100%

The NT Phosphate Project includes the Highland Plains Phosphate Project which has a JORC (2004) compliant Inferred Resource of 53 million tonnes at 16% P₂O₅, (POZ ASX release dated 31 March 2009)². The project is 100% owned by GIB with no private royalties.

The Project also includes tenements EL33304 and EL33305. These tenements are proximal to the Company's existing Highland Plains Phosphate Project and target the same embayment style of phosphate mineralisation to that found at Highland Plains.

The Company is seeking a strategic investment partner to assist GIB to progress the Highland Plains Phosphate Project. The Company continues to receive interest in this project from third parties.

Rock Phosphate prices remain high with the World Bank Pink Sheet average monthly price for January 2023, quoted as US\$300.00/tonne.

4.1 Australian Potash & Phosphate Conference, 22-23 November 2022

Mr Jim Richards spoke at the Australian Potash & Phosphate Conference, held in Perth, WA from 22 to 23 November 2022. The title of the talk was '*The Highland Plains Phosphate Project – Location, Grade & Development Flexibility*'.

This was an excellent opportunity to present the Highland Plains Phosphate Project to a wider audience and the presentation was well received. The presentation was released to the ASX on 22 November 2022.

5.0 Iroquois Zn/Pb Project

GIB 20% Free-carry to BFS

GIB holds a 20% equity in tenement E69/2820 which lies approximately 100km north-east of Wiluna, WA. The tenement hosts the Iroquois Zn-Pb Project which has previously reported excellent drilling results including IQRC001: 23m @ 5.5% Zn + Pb from 108m³. The 20% GIB equity is free carried to completion of Bankable Feasibility Study (BFS). The project is operated by Strickland Metals Limited (ASX: STK).

On 5 January 2023, subsequent to the end of the quarter, STK announced an update to the Iroquois Project which included plans for their proposed demerger of the Iroquois Project from STK.

The STK report also included information regarding Heritage Clearances being received for Iroquois and a number of surrounding prospects, allowing for drill programs to commence upon completion of the IPO of the Demerger Co.

This heritage clearance was as a result of the survey undertaken during the week of 25 October 2022. This clearance will allow for extensive drill testing of the main Iroquois structure, including the interpreted 'feeder zone' (yet to be drill tested), as well as the interpreted easterly extension of the flat lying primary Zn-Pb mineralisation (yet to be drill tested).

GIB believes it is in the best interests of shareholders of both STK and GIB for the drilling commitments made by STK in their ASX release dated 27 July 2022 to be completed at the earliest possible opportunity.

6.0 Quarterly Summary

GIB believes that the green energy metals space is a very commercially attractive place to operate. The Company is committed to generating projects within this space which have the potential to add significant shareholder value. This has led to the Company exploring for lithium/REE pegmatites in Western Australia.

GIB acknowledges that only a small percentage of pegmatites carry potentially economic lithium/REE mineralisation, however, the success of the Company in discovering new pegmatite fields (albeit not commercially mineralised so far), does give us encouragement to continue to pursue this lithium/REE pegmatite exploration model and GIB remains open to acquiring a project. Further exploration fieldwork is planned for the current quarter.

The Board is very pleased with the first pass metallurgical results from the Edjudina Gold Project, especially for the medium grade oxide and the high grade fresh material. The Company aims to have a resource published as soon as is practicable.

The next quarter will be important for GIB as regards the Ellendale Option and the Company looks forward to a resolution for this project in late March. GIB considers that whether or not the Ellendale Option is exercised, it is a win-win situation for the Company.

Jim Richards
Executive Chairman

Enquiries To: Mr Jim Richards +61 8 9422 9500

Note 6 to Appendix 5B:

Payments to related parties of the entity and their associates: during the quarter \$106,000 was paid to Directors and associates for salaries superannuation and consulting fees.

References:

¹Phase 8 Drilling Discovers New 'Ace of Hearts Target' at Edjudina Gold Project; GIB ASX Announcement dated 10 October 2022

²Maiden JORC Phosphate Resource at Highland Plains; POZ/GIB ASX Release dated 31 March 2009^A

³High Grade Mississippi Valley-Type Zinc-Lead Discovery in Earraheedy Basin; Strickland Metals Limited; ASX Announcement dated 14 October 2021

⁴Lithium Project Update; GIB; ASX Announcement dated 26 October 2022

The information in this report that relates to current and previously reported exploration results and JORC Exploration Targets is based on information compiled by Mr. Jim Richards who is a Member of The Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Mr. Richards is a Director of GIB River Diamonds Limited. Mr. Richards has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Richards consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The information in this report that relates to the GIB minority interest in the Joint Venture over E69/2820, has been derived from information reported to the ASX by Strickland Metals Limited (ASX: STK) as referenced in this report.

The Information in this report that relates to Highland Plains Mineral Resources is based on information compiled by Mr Jim Richards who is a member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Mr Richards is an employee of GIB and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a competent Person as defined in the December 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Richards consents to the inclusion in this report of the Information, in the form and context in which it appears.

^AThe Company is not aware of any new information or data that materially affects the information included in this or previous announcements (JORC 2004) and that all of the previous assumptions and technical parameters underpinning the estimates in the previous announcement(s)/year have not materially changed.

No New Information

To the extent that the announcement contains references to prior technical information, exploration results and mineral resources; these have been cross referenced to previous market announcements made by the Company. These had been disclosed to JORC 2012 standard. Unless explicitly stated, no new information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements that assumptions and technical parameters underpinning the relevant market announcement continue to apply and have not materially changed.

Appendix A - Mining Tenement Interests

Table 1: Western Australia

Lease	State	Status	Held at end of quarter %	Acquired during the quarter %	Disposed of during the quarter %	Beneficial interests in farm-in or farm-out agreements at the end of the quarter
E04/2415	WA	Granted	100%	0%	0%	Granted: Under Option to BDM
E04/2416	WA	Granted	100%	0%	0%	Granted: Under Option to BDM
E04/2665	WA	Granted	100%	0%	0%	Application: Under Option to BDM
E04/2666	WA	Granted	100%	0%	0%	Application: Under Option to BDM
E04/2824	WA	Application	100%	0%	0%	Application: Under Option to BDM
E04/2825	WA	Application	100%	0%	0%	Application: Under Option to BDM
E04/2843	WA	Application	100%	0%	0%	GIB 100%
E04/2844	WA	Application	100%	0%	0%	GIB 100%
E58/593	WA	Granted	100%	0%	0%	GIB 100%
E58/594	WA	Granted	0%	0%	100%	GIB 100%
E58/595	WA	Granted	0%	0%	100%	GIB 100%
E58/602	WA	Application	100%	100%	0%	GIB 100%
E70/6374	WA	Application	100%	100%	0%	GIB 100%
E77/3020	WA	Application	100%	100%	0%	GIB 100%
E80/5831	WA	Application	100%	0%	0%	GIB 100%
E80/5836	WA	Application	100%	0%	0%	GIB 100%
E80/5848	WA	Application	100%	100%	0%	GIB 100%
E80/5849	WA	Application	100%	100%	0%	GIB 100%
M04/465	WA	Granted	100%	0%	0%	Granted: Under Option to BDM
M04/466	WA	Granted	100%	0%	0%	Granted: Under Option to BDM
M04/467	WA	Granted	100%	0%	0%	Granted: Under Option to BDM
M04/475	WA	Application	100%	0%	0%	Application: Under Option to BDM
M04/476	WA	Application	100%	0%	0%	Application: Under Option to BDM
M04/477	WA	Application	100%	0%	0%	Application: Under Option to BDM
P04/277-287	WA	Granted	100%	0%	0%	Granted: Under Option to BDM
P58/1929	WA	Granted	100%	0%	0%	GIB 100%
P58/1930	WA	Granted	100%	0%	0%	GIB 100%
P58/1931	WA	Granted	0%	0%	100%	GIB 100%
P58/1932	WA	Granted	0%	0%	100%	GIB 100%
E69/2820	WA	Granted	20%	0%	0%	JV with Strickland Metals Limited – GIB 20% Free Carry to BFS

Table 1: Western Australia (continued)

Lease	State	Status	Held at end of quarter %	Acquired during the quarter %	Disposed of during the quarter %	Beneficial interests in farm-in or farm-out agreements at the end of the quarter
L04/98	WA	Granted	100%	0%	0%	Granted: Under Option to BDM
L04/100	WA	Granted	100%	0%	0%	Granted: Under Option to BDM
L04/105	WA	Granted	100%	0%	0%	Granted: Under Option to BDM
L04/106	WA	Granted	100%	0%	0%	Granted: Under Option to BDM
L04/107	WA	Granted	100%	0%	0%	Granted: Under Option to BDM
L04/115	WA	Granted	100%	0%	0%	Granted: Under Option to BDM
L04/116	WA	Granted	100%	0%	0%	Granted: Under Option to BDM
L04/126	WA	Application	100%	0%	0%	Application: Under Option to BDM
E31/1179	WA	Granted	100%	0%	0%	Granted
M31/495	WA	Application	100%	0%	0%	Application: GIB 100%

Table 2: Northern Territory

Lease	Mineral Field	Location	Status	Held at end of quarter %	Acquired during the quarter %	Disposed of during the quarter %	Beneficial interests in farm-in or farm-out agreements at the end of the quarter
EL25068	NT	Highland Plains	Granted	100%	0%	0%	GIB 100%
EL33304	NY	Highland Plains	Application	100%	0%	0%	GIB 100%
EL33305	NT	Mittiebah	Application	100%	0%	0%	GIB 100%

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Gibb River Diamonds Limited

ABN

51 129 158 550

Quarter ended ("current quarter")

31 December 2022

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation (if expensed)		
(b) development		
(c) production		
(d) staff costs	(173)	(304)
(e) administration and corporate costs	(19)	(178)
1.3 Dividends received (see note 3)		
1.4 Interest received	7	8
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Government grants and tax incentives		
1.8 Other (provide details if material)		
1.9 Net cash from / (used in) operating activities	(185)	(474)
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) entities		
(b) tenements		
(c) property, plant and equipment	(44)	(44)
(d) exploration & evaluation (if capitalised)	(34)	(374)
(e) investments		
(f) other non-current assets		

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
2.2 Proceeds from the disposal of:		
(a) entities		
(b) tenements		
(c) property, plant and equipment		
(d) investments		
(e) other non-current assets		
2.3 Cash flows from loans to other entities		
2.4 Dividends received (see note 3)		
2.5 Other (provide details if material)		
2.6 Net cash from / (used in) investing activities	(78)	(418)

3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2 Proceeds from issue of convertible debt securities		
3.3 Proceeds from exercise of options		
3.4 Transaction costs related to issues of equity securities or convertible debt securities		
3.5 Proceeds from borrowings		
3.6 Repayment of borrowings		
3.7 Transaction costs related to loans and borrowings		
3.8 Dividends paid		
3.9 Other (Lease prepayments)	(8)	(16)
3.10 Net cash from / (used in) financing activities	(8)	(16)

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,472	2,109
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(185)	(474)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(78)	(418)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(8)	(16)
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash and cash equivalents at end of period	1,201	1,201

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	448	125
5.2	Call deposits	753	1,347
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,201	1,472

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	106
6.2	Aggregate amount of payments to related parties and their associates included in item 2	

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities		
7.2 Credit standby arrangements		
7.3 Other (please specify)		
7.4 Total financing facilities		
7.5 Unused financing facilities available at quarter end		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (Item 1.9)	(185)
8.2 Capitalised exploration & evaluation (Item 2.1(d))	(33)
8.3 Total relevant outgoings (Item 8.1 + Item 8.2)	(218)
8.4 Cash and cash equivalents at quarter end (Item 4.6)	1,201
8.5 Unused finance facilities available at quarter end (Item 7.5)	
8.6 Total available funding (Item 8.4 + Item 8.5)	1,201
8.7 Estimated quarters of funding available (Item 8.6 divided by Item 8.3)	5.5 quarters
8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:	
1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer:	
2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer:	
3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer:	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 January 2023

Authorised by:

By the Board

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg *Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.